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TIME-TABLE.

WEEK DAYS

		First	A.M.	A.M.	A.M.	Noon	P.M.	P.M.	P.M.	P.M.
Kowloon...	...Dep.		6.40	9.15	10.30	12.00	1.15	4.35	5.29	7.10
Yaumati...	...Dep.		6.50	9.24	10.39	12.09	1.24	4.44	5.38	7.19
Shatin ...	...Dep.		7.02	9.36	10.51	12.21	1.36	4.56	5.51	7.31
Taipo ...	...Dep.		7.16	9.49	11.04	12.34	1.49	5.09	6.04	7.44
Taipo Market	...Dep.		7.21	9.53	11.08	12.38	1.53	5.13	6.08	7.48
Fanling ...	...Dep.		7.32	10.03	11.18	12.48	2.03	5.24	6.19	7.58
Sheungshui	...Dep.		7.36	10.07	11.22	12.52	2.07	5.28	6.23	8.02
Shumchun	...Arr.		7.42	10.13	11.28	12.58	2.13	5.34	6.29	8.08

		A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.
Shumchun	...Dep.	7.21	8.05	10.38	11.40	3.00	4.17	5.13	6.08
Sheungshui	...Dep.	7.28	8.12	10.45	11.47	3.07	4.24	5.20	6.15
Fanling ...	...Dep.	7.32	8.16	10.49	11.51	3.11	4.28	5.24	6.19
Taipo Market	...Dep.	7.42	8.26	10.59	12.02	3.21	4.38	5.34	6.29
Taipo ...	...Dep.	7.46	8.30	11.04	12.07	3.25	4.43	5.38	6.33
Shatin ...	...Dep.	7.59	8.43	11.17	12.21	3.38	4.56	5.51	6.46
Yaumati...	...Dep.	8.12	8.55	11.29	12.33	3.50	5.08	6.03	6.58
Kowloon...	...Arr.	8.20	9.03	11.37	12.41	3.58	5.16	6.11	7.06

SUNDAYS AND PUBLIC HOLIDAYS

		First Class Only	A.M.	A.M.	A.M.	Noon	P.M.	P.M.	P.M.
Kowloon...	...Dep.		6.40	8.35	9.15	10.30	12.00	2.22	5.29	7.10
Yaumati...	...Dep.		6.50	—	9.24	10.39	12.09	2.31	5.38	7.19
Shatin ...	...Dep.		7.02	—	9.36	10.51	12.21	2.43	5.51	7.31
Taipo ...	...Dep.		7.16	—	9.49	11.04	12.34	2.56	6.05	7.44
Taipo Market	...Dep.		7.21	—	9.53	11.08	12.38	3.00	6.09	7.48
Fanling ...	...Dep.		7.32	—	10.03	11.18	12.48	3.11	6.20	7.58
Sheungshui	...Dep.		7.36	9.12	10.07	11.22	12.52	3.15	6.24	8.02
Shumchun	...Arr.		7.42	9.18	10.13	11.28	12.58	3.21	6.30	8.08

		First Class Only	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.	P.M.
Shumchun	...Dep.		8.12	10.38	11.40	3.00	4.17	5.20	5.40	6.09
Sheungshui	...Dep.		8.19	10.45	11.47	3.07	4.24	5.27	5.46	6.16
Fanling ...	...Dep.		8.23	10.49	11.51	3.11	4.28	—	5.51	6.20
Taipo Market	...Dep.		8.33	10.59	12.02	3.21	4.38	—	6.01	6.30
Taipo ...	...Dep.		8.37	11.04	12.07	3.25	4.42	—	6.05	6.34
Shatin ...	...Dep.		8.51	11.17	12.21	3.38	4.55	—	6.18	6.47
Yaumati...	...Dep.		9 3.	11.29	12.33	3.50	5.07	—	6.30	6.59
Kowloon...	...Arr.		9.11	11.37	12.41	3.58	5.15	6.04	6.38	7.07

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WEEK DAYS.

STATIONS.		A.M.	A.M.	P.M.	P.M.
Fanling	...Dep.	7.45	11.30	2.20	6.25
Shataukok	...Arr.	8.40	12.25	3.15	7.20

SUNDAYS AND PUBLIC HOLIDAYS.

STATIONS		A.M.	A.M.	P.M.	P.M.
Fanling	...Dep.	7.45	11.30	3.20	6.25
Shataukok	...Arr.	8.40	12.25	4.15	7.20

WEEK DAYS.

STATIONS.		A.M.	A.M.	P.M.	P.M.
Shataukok	...Dep.	6.30	10.15	1.05	5.00
Fanling	...Arr.	7.25	11.10	2.00	5.55

SUNDAYS AND PUBLIC HOLIDAYS.

STATIONS.		A.M.	A.M.	P.M.	P.M.
Shataukok	...Dep.	6.30	10.15	2.05	5.15
Fanling	...Arr.	7.25	11.10	3.00	6.10

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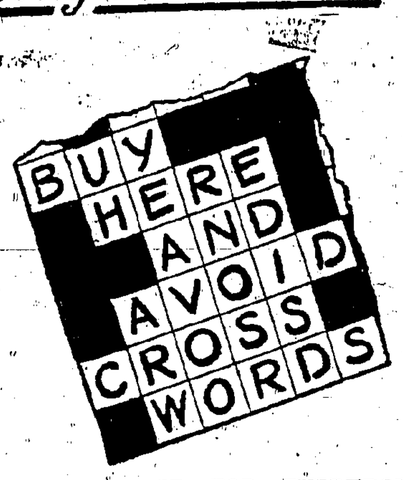

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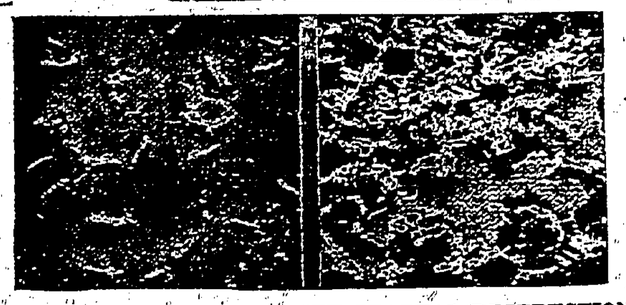

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MASTER MINDS OF CRIME.

MAX PEMBERTON ON CROOKS WHO DEFY THE POLICE.

Of the many phases in the Hobbs case which have interested the public, one of the most perplexing has been that of immunity. How came it that this Master Rogue has escaped justice until he was more than 60 years of age? How did he succeed in getting away with a quarter of a million of pounds without some astute policeman touching him upon the shoulder and saying, "You are the man we want!"

A strange accident—that happy disputation between rogues which sometimes leads to calamity—delivered him at last into the meshes of the Law and has sent him to hard labour for a couple of years. Yet all the world knows now that prison should have had him perhaps 30 years ago, and the public continues to be astounded that he has so long escaped the mills of God, though the proverb reminds us of their tardiness.

This, I say, is the general attitude; but those of us who have given some laborious hours to the study of criminology, are in no way surprised by these revelations. We know that there are amid us to-day criminals whose records no novelist could surpass, and we are perfectly well aware that the police know about them; while they, in their turn, know that the police know and are quite content that it should be so.

FINDING THE "MUGS."

Some of these people are blackmailers, some are card-sharpers, some are confidence trick experts—but these constitute the smaller fry; and it may safely be said that the master minds are none of these things professionally but only by accident: that their main mission in life is the exploitation of "mugs" and their chief activity the pursuit of them.

No doubt Hobbs was of this company of the elect; and we have heard, since his trial, of one unfortunate youth who was robbed by the Hobbs gang of some hundreds of thousands of pounds. I, myself, was some years ago the auditor of a suggestion from a notorious and masterly criminal, now doing penal servitude, to a famous motor manufacturer that any rich "mugs" who came to buy motor cars might be sent on to the City office of the magnate in question, there to be dealt with as events dictated.

Had my friend been a dishonest man, instead of one of the most scrupulously fair dealers I have ever encountered, no doubt he would have sent his rich young men into the City as requested, and there they would have bought blocks of worthless shares, floated companies with objects "presently to be disclosed," and generally hastened to learn that "there is more in heaven and earth than is dreamed of in our philosophy." But a forcible negative was the answer—and the magnate went empty away.

RIGHT SIDE OF BORDER-LINE.

Let us not forget that many of these so-called "operations" are within the law even if the border-line be dangerously approached. It is not necessarily criminal to persuade a foolish youth to buy shares which have no value; not necessarily criminal to get him to start a company foredoomed to failure from the outset; not necessarily criminal to play cards with him when he is drunk, and to win huge sums from him; not necessarily criminal to be in partnership with a pretty woman who will fleece him outrageously and hand over some of the proceeds to her paramour.

These things can be done and the Law defied; while, even if the transactions be dubious, these rogues are "such good fellows," and the mug so often the most verdant of Verdant Greens, that the idea of prosecution never enters his head; and while he can drink as much as he pleases, ride about in noisy motor-cars of great horse-power, and be seen with this or that Lady of the Theatre, he is content to be dangled upon the wires—and often is so dangled until drink and the devil have done for him and he has neither the brain to remember nor the will to resent. He dies unhonoured and unsung, and in a few months' time even his very name is forgotten by those who have robbed him.

£70,000 A YEAR.

Some years ago I sat with a well-known detective in a restaurant off the Strand. There were at a neighbouring table three well-dressed men and two quite pretty women. From my friend the detective I learned that this quintet shared a sum rarely less than £70,000 a year, and that they were as safe from arrest as the Dean of St. Paul's.

"They are," he said, "what we call 'safe' players. They choose their victims among people who simply dare not be exposed. Highly placed Civil Servants, famous lawyers, husbands of rich wives, great soldiers—all these are their quarry. We can do nothing because those who pay them will do nothing . . . and outside the blackmail they are as harmless as curates at tea. Yet they make fine money, and I would give half a year's salary to be able to lay my hands upon them."

In another instance I was introduced to a stately person, told that he owned two Rolls-Royce cars, given to understand that his country place was magnificent, and generally invited to look upon him as one before whom the ordinary mortal should bend with humility.

Subsequently, I learned that this scoundrel had begun by taking flats in the West End of London and there playing "chemy." From that he had gone on to other "flats" of the human kind: young men with money and rich young women with fortunes of their own. Of these fortunes he quickly relieved them, and in the end he organized a kind of information bureau, so that, if any "mug" came upon the rogue's horizon—like a beautiful star upon a clear night—every criminal telescope in this rogue's keeping should be turned upon him.

THE "YARD'S" HANDICAP.

The thing became a mighty partnership, with England, America, France, and Belgium in the game; and no sooner had the unfortunate youth entered upon the field of fashion than the dogs were loosed and the "gone away" was heard. In this manner my stately Crook was supposed to have amassed half a million of money, and I could well believe that the story was true. Obviously, the police could not touch him, and I doubt not he went to church on Sunday with a large prayer-book in his hand.

The plain fact is that Scotland Yard can only help those who will help themselves. If men and women will accept the "friendship" of any rogue who comes up to them and says: "Didn't I meet you at the Corinthian Club?"—then they deserve what they get. The majority never opens its mouth when it is swindled—and how is Scotland Yard to know?

(*Continued at foot of next Column.*)

HUMOUR IN DIPLOMACY.

MR. RAMSAY MACDONALD ON ITS VALUE.

Mr. MacDonald, Leader of the Opposition, was the chief guest at the annual dinner of the Parliamentary Press Gallery, which was held recently at the House of Commons.

The chair was occupied by Mr. Michael MacDonagh (*The Times*), chairman of the Gallery Committee, and Mr. T. Warner Allen (*Morning Post*) proposed the toast of "The Leader of the Opposition."

Mr. MacDonald, responding, said he confessed that in his wildest moments he never had any ambition to be Prime Minister, but in certain moments, which he still considered were very sane, he did entertain the ambition of being a member of the staff that sat up aloft and looked down upon erring mortals on the Front Bench and the back benches of the House of Commons. (Laughter.)

On such an occasion one was not expected to contribute anything of a serious character, but he confessed he often felt he would like to know what was in the hearts of the members of the Press Gallery; he knew when he read their articles what was in their imagination. (Laughter.) He would like to know where they got their information sometimes; who it was that gave them those genial tales which, if they filled their political hearts with delight, filled their human hearts with sympathy. Those who sat downstairs and tried quite honestly to do their best for the country—(hear, hear)—knew that the British House of Commons owed the Press Gallery a very great debt of gratitude.

SAFETY-VALVE OF DIPLOMACY.

He was not quite sure that our country was altogether in the strong and healthy and powerful position which they would all like to see it occupy. They had enormous difficulties to overcome and great problems not merely to solve intellectually, but to handle diplomatically. There was as much in the handling of a problem as in the intellectual approach to a problem.

He was horrified the other day to hear a member of the House of Commons say that he regretted that humour was appearing in diplomacy. Humour was the one safety valve of diplomacy. He would come very near to giving away a secret when he said he was once present when a certain negotiation had reached not only a critical stage, but a stage at which most of the representatives of their countries took it for granted that the whole thing had broken down. The ship had stranded, and there appeared to be no chance of getting it off the rocks, when one of the members in a general way floated it by a casual humorous remark. After it was made they were happy and contented and they got out of their fix. It was that good humour, that friendly approach, whether between the Front Bench and the Press Gallery or between diplomatists, which enabled them to solve all the problems that threatened to divide them and keep them in a hopeless state of antagonism.

BRITISH PRAISED JOURNALISM.

In performing their work he hoped the Press Gallery would observe and preserve the finest traditions of British journalism. There was no journalism like their British journalism, and no other journalism had such traditions.

Proposing the toast of "The Press Gallery," Mr. MacDonald said that, so long as democracy voiced itself through representative institutions, so long as public freedom remained the foundation of public policy, so long as this country stood for constitutional evolution as opposed to unconstitutional revolution, so long as we had faith in progress, which was a constant adaptation of institutions to new times—so long as that remained the genius of our British people and the proud distinction of our nation, so long would the Parliamentary representatives of British journalism in the House of Commons be a very important body and an extraordinarily glorious institution.

THE MIND-SWEEPERS.

Sir Arthur Griffith-Boscawen, who immediately after the war was Parliamentary Secretary to the Minister of Pensions, gives in a book of "Memories" he has just published, some quaint passages addressed by soldiers' wives to the Statutory Committee which had the right to supplement pensions and separation allowances:

My husband has gone away to the mind-sweepers.

In accordance with instructions I have given birth to a daughter on the first of April.

My Bill has been put in charge of a spittoon. Shall I get any more pay?

Unless I receive my husband's pay at once I shall be compelled to lead an immortal life.

In answer to your letter I have given birth to twins. Hoping this will be satisfactory.

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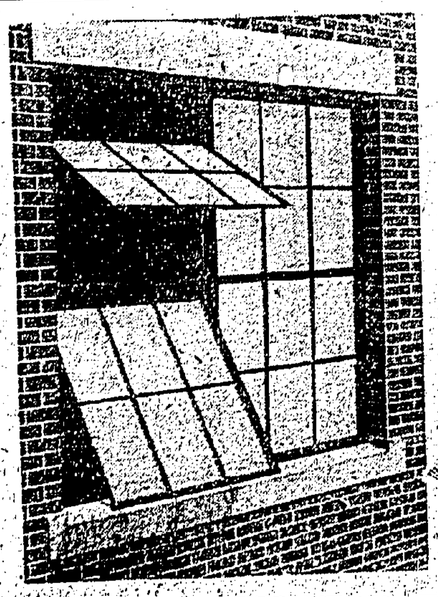

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YUEH-HAN RAILWAY STRIKE.

AGREEMENT STATED TO HAVE BEEN REACHED.

With reference to the strike started by the Yueh-Han Railway workers on the 17th inst., eleven demands were presented to Mr. Lam Chik Min, the Director of the Railway, the *Canton Gazette* states. Later reports stated that the railway police and the company's indoor staff might possibly join the strike.

The Director, however, took prompt action and Comdr. Tang Chak Yu mediated in the matter. On the 18th, Mr. Tang interviewed the strikers and explained the situation fully to them, but the latter insisted on their terms without any modification. A conference was afterwards held at the Railway Company's building which was attended by over a thousand strikers. After a long discussion and mutual concessions a settlement was reached and the strikers resumed work.

COAL IN SUMATRA.

MILLIONS OF TONS IN THE BENGKALIS PROVINCE.

Details of one of the largest coal deposits that have been found in the Dutch Indies and Malaya were provided last week by Mr. Herbert Wilson, a well-known mining expert, who recently returned to Singapore from an inspection of a coal area in the Bengkalis Province of Sumatra.

Rumours have been current of almost unlimited deposits of coal having been found in this area, and Mr. Wilson confirmed these rumours. This area has also been examined by Mr. C. D. Speak, ex-president of the Institute of Mining and Metallurgy in London, by Dr. H. Hirschi, of the Royal Dutch Petroleum Company, and by Mr. G. A. Moore, Sime Darby and Co.'s mining expert.

Mr. Wilson, who is acting for a syndicate, said that the coal was the best in quality that had so far been discovered in this part of the world, and he estimated that 2,000,000 tons could be extracted by open cast methods.

Samples, he said, proved that the coal is of excellent quality, hard, black and brilliant, resembling the best coal of England and Australia. A moss-covered sample from an outcrop was shown as a proof that the coal, although exposed to the effects of the atmosphere for many years retains its hardness and brilliancy, and is ideal for storing and bunkering. Coal of this quality is usually associated, geologically, with the Carboniferous period, and it is therefore surprising to learn that, like all other coal deposits in this part of the world, the Bengkalis coal is of Tertiary age. Although the coal is stratographically similar to that at the Government Collieries at Ombilin, on the west slopes of the Barisan Ranges, it is admittedly of much better quality.

The concession, which is held by the Midden Sumatra Handel Matschappy, is of 4,5002 acres, and is situated on the north-east slope of the Barisan Ranges. In this area are three seams; the lowest, and most valuable, so far as can be judged at present, can be traced along the surface without break for four and a half miles with an average width of three metres. Another seam is probably of greater length as outcrops six miles apart in the same line, corresponding in dip, strike, and thickness, have been discovered, but Mr. Wilson was not prepared to state as an actual fact that these outcrops are of the same seam, and only systematic prospecting could prove this.

Of the high value of the coal and of the permanency of the seams there can be no doubt, according to Mr. Wilson, and the only problem—a very important one—is that of transporting the coal to the Coast. Mr. Wilson is submitting a scheme of combined rail and water transport which he hopes, will meet that difficulty.

HONGKONG SHARE MARKET.

CLOSING QUOTATIONS.

April 22nd, 1925.

Hongkong and Shanghai Banks	$1,230
Canton Insurances	$760 nom.
Hongkong Fire Insurances	$665 nom.
Union Insurances	$272 sa.
Douglas Steamships	$54 s.
H.K., C. & M. Steamboats	$27½ b.
"Star" Ferries	$89 nom.
Waterboats	$17½ b.
China Sugars	$64 sa.
Langkats (combined)	Tls. 26½ nom.
Kowloon Wharves	$196 nom.
Whampoa Docks	$121 nom.
H.K. & S. Hotels	$17½ b.
Hongkong Lands	$99 sa.
Humphreys Estates	$20½ b.
Ewo Mills	Tls. 11½/11.85 sa.
Cements (combined)	$32½ 32½ sa.
China Lights (combined)	$36½ b.
Providents (combined)	$52 s.
Dairy Farms	$27 b.
Hongkong Electrics	$81 b.
Hongkong Ropes (combined)	$51 b.
Hongkong Tramways	$46 sa.
Watsons	$20 b.
Peak Trams (old)	$23½ b.

b—buyers; s—sellers; sa—sales.

WORKERS TO RUN COAL MINE.

AN EXPERIMENT IN NORTH WALES.

Details the published concerning a plan to operate the Vauxhall Colliery, Ruabon, North Wales, which has been kept open following negotiations with the owners.

The mine for three months will be handed over to the manager and men, and the owners have agreed to waive all claims to profits made. The men have drawn up a scheme in which it is suggested that a public subscription should be opened, and should any loss ensue, then this money will be used to defray the loss. If a profit is made, or provided no loss is incurred, then at the end of three months the money subscribed to the fund will be returned to the contributors plus interest at the rate of 5 per cent. per annum.

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UNEMPLOYMENT AT HOME.

SIR JOHN SIMON RAISES QUESTION IN THE COMMONS.

In the House of Commons on March 26th Sir JOHN SIMON, Liberal, raised the question of unemployment. A big fact is, he said, that, explain it how you may, cast the blame where you choose, Governments may change but there has been now over an alarming length of time this situation that with the alteration of a few thousands approximately week by week, 1,000,000 of 1,200,000 unhappy people are receiving weekly unemployment allowances solely because they have no work to do.

Sir JOHN SIMON pointed out that the unemployment benefit drawn from the Armistice to the end of February last amounted to no less than £194,000,000. In addition out of work donations for ex-soldiers and others amounted to £62,000,000 while outdoor relief found by Boards of Guardians totalled a further £35,000,000.

Mr. SNOWDEN, Labourite, expressed the opinion that if we could restore our foreign trade to a pre-war figure we should have reduced unemployment to what was regarded as its normal condition before the war. In connection with this question he thought that the restoration of the gold standard would have advantages which would far outweigh possible disadvantages.

Sir ARTHUR STEEL-MAITLAND, Minister of Labour, replied for the Government. He said after the Great War we lost our markets but we had difficulties to-day which we never had before. Part of the whole problem had been that the evolution in industry had been going at an amazingly rapid pace during the last ten years. Over six million people were taken out of the country owing to the war and labour-saving appliances were installed, and instead of these millions being absorbed elsewhere they had come back again to the country. That could not but give the machine a jolt. It had been assumed by some that we were always going to have a burden of this extent with us. He took the opposite line. He pointed out the inequality in the incidence of unemployment. An industry like shipbuilding was right down in the depths. The iron and steel trade was not quite so bad but still in the depths. On the other hands electricity and some other industries were not only holding their own but progressing rapidly. He commended the electricity scheme of the late Labour Government as one which could be justified on every conceivable ground as it would find employment for large numbers of men and bring this country up to a standard of efficiency which would compare with other countries. That scheme, he said, was being pressed forward as rapidly as practicable. With regard to the question of subsidising industry out of the Unemployment Fund, he pointed out the difficulties which might arise. If one industry were subsidised another would ask for assistance and subsidisation would spread from one industry to another. The Minister added that the whole foreign export trade of the world was much less now than it was, but we had got rather more than our pre-war proportion of that trade and therefore we were not behind. He did not believe any Government could cure the evil itself but Government could make the way smooth for industry to cure itself. He thought there were signs of improvement at the present moment.

RUBBER COMPANIES.

From Macphail's weekly report, dated April 10th:—

Malaka Pindas have been placed at 1.55½ and are quoted 1.53 1.56. New Craigieleas after business at 64 have improved to buyers 64 sellers 67. Mentakabs are unchanged at 23 25 cum. Ulu Benuts after business at 25 are quoted 23½ 26. Punggors have buyers at 60 and sellers at 65. Bukit K. Bs offer at 50. Allenbys have buyers at 1.43 with sellers at 1.48. Amalgamated Malays can be placed at 1.95 sellers holding for 2.05. Hamiltons have improved to buyers 1.01 sellers 1.10. Bassetts have buyers at 98 with sellers at 1.03. Kundongs are quoted 1.33 1.38. Perak Rivers after business at 1.26 are quoted 1.26 1.20. Brogas are unchanged at 76 81. Bukit Jelotongs have buyers at 60 with sellers at 63. Jeram Kuantans have been placed at 43½ and are quoted 41 44. Pantais have buyers at 83 with sellers at 88. Malakoffs are enquired for at 3.15 sellers holding for 3.25. Utan Simpans can be placed at 2.05 sellers asking 2.10 ex. Colinsburgs are enquired for at round 1.33. Gemenchehs have been placed at 1.49 ex.

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HOME YACHTING PROSPECTS.

INTEREST GROWING IN THE SMALLER CLASSES.

Already there are signs that the forthcoming yacht racing season will in many respects be the best and most attractive of any year since the war. The King is once more putting his famous old racing cutter *Britannia* into commission, and this in itself will serve to encourage other owners of "big boats" to do likewise. In addition there is already considerable excitement in yachting circles over the international race that is to start from Ryde on August 15th.

This is to be sailed over a course of about 600 miles, starting from Ryde, and sailing eastward round the Fastnet and ending in Plymouth Sound. These races have long been popular in the United States, but it will be the first of its kind, at least within modern times, held in British waters.

It is open to fully-decked yachts of any rig, measuring not less than 30ft. and not exceeding 50ft. on the load water line, and is open to any nations affiliated to the International Yacht Racing Association. Seeing that these include the Argentine, Belgium, Denmark, Finland, France, Great Britain, Holland Hungary, Italy, Norway, Spain, Sweden, and Switzerland (curiously enough), a large number of foreign entries are anticipated. The race will also be open to yachts from the United States and judging from cables recently to hand, several of these are likely to be sent over to compete.

A DOZEN BRITISH COMPETITORS.

There is a strong committee in charge of this race composed of Major Philip Hunloke (R.Y.S.), the senior vice-president of the Yacht Racing Association and the King's sailing master, Capt. R. T. Dixon, R.E. (Royal Southampton Club). Mr. Algernon Maudsley (Royal London Yacht Club), Mr. E. G. Martin (Royal West of England Yacht Club), Mr. Weston Martyr and Major M. Heckstall-Smith. It is early as yet to judge the possibility of the entries for this race, but probably at least a dozen yachts owned by British sportsmen will be started.

The ordinary regatta programme for the coming season follows on customary lines, starting with the Royal Harwich Club regatta on May 30th and concluding with the Royal Dart Club regatta on August 29th. *Britannia* is to take part in most of the leading races for which it is eligible, including the Northern Ireland events and the "Clyde fortnight," and his Majesty hopes to sail his cutter in person at Cowes as usual.

Work upon this forty-years-old yacht has been busily proceeding for some time past, and a new mainpiece has been fitted to its rudder. It is hoped to have it ready to take the water once more early next month, when it will undergo a sail-stretching and general "tuning up" process in the Solent under the watchful eye of Major Hunloke.

"SHAMROCK" AND "LULWORTH."

It would seem as though *Britannia's* usual competitors will be Sir Thomas Lipton's *Shamrock* and Mr. Weld-Blundell's *Lulworth*. This is the renamed *Terpsichore*, that has proved so redoubtable an opponent to the Royal cutter in the past. I have no news yet as to whether *White Heather* will be in commission again this year, but there is reason to believe that this will be the case, and there may be one or two other additions to the "big boat class."

It is to the smaller yachts, however, that we have to look at the present day for principal support for the pastime. The 6-metre class continues to grow in popularity on either side of the Atlantic, and this class is being catered for very extensively this summer, and there will be no lack of opportunities for owners to race almost every day in the week should they so desire. The Isle of Wight "Red Wings," too, promise to show some increase in numbers this year.

THE ROYAL CORINTHIAN.

The annual report of the Royal Corinthian Yacht Club shows that the club, which is, as its name indicates, composed entirely of amateur yachtsmen who sail their boats without professional aid, is in a very sound position. Its total membership is 495, an increase of twenty during last year. During last season the club held forty-nine races, for which 343 entries were received. The prize fund amounts to £390, the largest subscribed since 1919, while the club's total assets now amount to £3,300. The total income for last year was £1,080, of which subscriptions and entry fees amounted to nearly £960. This is, indeed, an encouraging document, and one which reflects the greatest credit upon the officers and committee of the club. These officers, by the way, for the coming season are Mr. Frederick Last, Commodore; Mr. F. A. Roberts, Vice-Commodore; Lieutenant-Commander Percy T. Dean, V.C., Rear Commodore; Mr. J. A. Milne, hon. treasurer; and Captain F. W. Watson, M.B.E., secretary.

THE CROWN PRINCE OF NORWAY.

Another very encouraging sign in connection with the coming yachting season is the fact that the Prince of Wales is continuing to take an interest in the sport, and recently consented to be re-elected as Commodore of the Royal Ulster Club, while he is likewise maintaining his connection with the Royal West of England Club. Should the Prince in due course become the owner of a yacht he will be following in the footsteps of his youthful cousin, the Crown Prince of Norway, who is already the owner of a small racing yacht that he hopes to sail in British waters this year. At the present time the Crown Prince is an under-graduate at Balliol, Oxford, and hopes to see a good deal of yachting in this country during the forthcoming season.

(*Continued at foot of next Column.*)

A further newcomer to the sport is the Marquess of Northampton, who recently purchased the well-known yawl *Vermique*, and hopes to sail her during the summer, while Lord Louis Mountbatten, if not exactly taking up yachting, is doing the next best thing, as he purchased a short time ago a racing motor boat in the United States that he hopes to race in the Solent when this sport starts there again.

In concluding this article perhaps I may say how glad all yachtsmen are to hear that the Duke of Leeds, Commodore of the Royal Yacht Squadron, has sufficiently recovered from his recent rather severe illness to be able to leave for the Mediterranean in his fine steam yacht *Aries*. Everyone is hoping that he will return completely restored to health and once more able to assume that prominent part in the sport that he has occupied for so many years past.—"White Ensign," in the new London sporting daily, *The Stadium*.

SCOTTISH SPORT.

RUGBY CLUB CHAMPIONSHIP.

GLASGOW ACADEMICALS ON TOP.

FIGHT FOR THE LEAGUE FLAG.

[FROM OUR OWN CORRESPONDENT.]

EDINBURGH, March 18th.

Glasgow Academicals made themselves absolute winners of the Rugby Club Championship for the season when they defeated Selkirk by 48 points to 3. Selkirk played pluckily enough, but had not the weight nor the pace to hold the home fifteen, who played clever and pretty football. The Heriotonians, for the second time this season, defeated Glasgow High School F.P.'s. In the matter of combined team work, the Edinburgh club were far superior, and won by 21 to 6. Of the other leaders, Watsonians and West of Scotland won their matches over R.H.S. and Edinburgh Academicals respectively. Hawick, the Border Champions, had the better of Stewartonians.

LEAGUE INTERNATIONAL.

In the annual Inter-League match, played at Liverpool, the English League team prevailed over their Scottish visitors by the odd goal in seven, but that the victory was justified on the run of the play would be argued only by extreme partisans of the home home. In all but the matter of goals the Scots were the superior side, their team work and individual skill being far in advance of that of the Englishmen. The Scots led three times in the scoring, but in the closing minutes of the game Puddefoot, formerly of Falkirk but now with Blackburn Rovers, headed the winning goal. Fine play by Morton and Cairns, the Scottish left wing forwards, was a feature of a thrilling game.

CLUB GAMES IN THE LEAGUE.

In the club games of the League, the sensation of the week was the heavy defeat of Rangers by Hibernians, followed three days later by Hibernians failure against Partick Thistle. This last was a fatal lapse on the part of the Edinburgh club, and makes it certain that the Scottish League Championship will lie between Rangers and Airdrieonians, with the odds on Rangers. Of the other clubs, Kilmarnock fared best, their gain of one point in the game with Heart of Midlothian materially improving their outlook. Reverses, however, to Motherwell and Queen's Park eased the situation for the Hearts, and that they will finally reach safety is highly probable. Motherwell lost by the only goal scored in a keen game at Dundee, and are now equal with Falkirk in points for a similar number of games played. Queen's Park have had a bad week; they lost points to Dundee and Hamilton Academicals. Cowdenbeath scored a good victory over Celtic. The top of the table stands thus:—

Airdrieonians, 32 games and 50 points.
Hibernians, 34 games and 49 points.
Rangers, 31 games and 48 points.

HOCKEY.

Hopes that Scotland would break her long sequence of international hockey defeats at the hands of England at Perth were not realised. Superior forward play was largely instrumental in giving the Englishmen the victory by four goals to two.

POLO LAUGHING-STOCK.

LORD WODEHOUSE ON THE LAST ENGLISH TEAM.

Lord Wodehouse, presiding over the annual dinner of the National Pony Society in London, said that we must never again put ourselves in the position of allowing any wealthy individual who was prepared to put forward money for an international polo team to have any say whatsoever in the management and selection of that team.

"For various reasons which I need not mention," he said, "and which most of you know, polo during the last two years has gone through a period of unexampled depression in this country.

"It was in the hands of those who through ignorance and lack of experience for two whole years allowed things to go from bad to worse, until finally at the end of last season, when the international matches had been played, we found ourselves—England, the home of polo, pioneers of polo—the laughing stock of all the polo-playing nations."

Nothing would convince him that our best teams were sent out to America. The best players of this country and in India were left at home. None of them was too old to play polo, and a majority of them had ten or fifteen years more before them.

LOCAL SPORT.

FOOTBALL.

CHARITY MATCH.

South China..... 3 Kowloon 0

Kowloon F.C. ground was well patronised on the occasion of the match arranged between Kowloon F.C. and South China on the Railway ground last evening, the gate being set aside for the Kwong Wah Hospital. A sum of over $250 was collected as a result of the energies of the Kowloon F.C. Committee.

The game was keenly contested throughout with South China being on top all the time. The game opened with South China pressing and Wheeler conceded a corner in the opening minute of the game. Several corners fell to South China before they opened the score. Chan Kwong Iu was sent down the wing and he beat Wheeler. Reed crossed over to assist and left Pang Kam Wing unmarked and from a perfect centre by Chan Kwong Iu, Pang sent the ball into the net, with a well placed shot giving Rasmussen no chance.

South China went further ahead shortly after when Chan, racing down the wing, drew the defence but instead of passing went in and sent in a well-placed shot and Reed, in attempting to clear, sent the ball well out of the reach of Rasmussen. Mason had a good opening but turned the ball outside the posts. At half-time South China were leading by two goals to *nil*.

The second-half opened with South China pressing and after five minutes' play, Chan Kwong Iu with a well placed shot sent the ball into the net. McKelvie re-arranged his side; himself going forward while Duncan dropped back to the middle line. This livened matters up for time and McKelvie sent in a couple of shots which troubled Lau Hing Cheung. South China got down, but Wong was offside close in. South China forced a corner, but Chan dropped the ball on top of the net. McKelvie swung out to the left and Muir with a fast low shot almost had Lau beaten. Lam Yuk Ying was penalised for jumping; and Lau stopped a fast shot from McBride. Lau picked up from a shot by McKelvie and South China coming down, Reed gave a corner. Pang Kam Wing had a good opening but sent in wide. Mason sent over from the wing and the whole of the front line failed to gather it and Lai Yuk Tat cleared. Caveille turned the ball towards his own goal and Rasmussen punched clear, Leung Yuk Tong bringing relief by returning the ball over the bar. Turner conceded a corner, in stopping Chan, and from the resulting kick the ball went a yard in front of the goal and Kowloon were lucky to clear. Shortly after, the final whistle sounded leaving South China winners by three goals to love.

The teams:—

South China.—Lau Hinh Cheung; Lai Yuk Tat and Chan So; Leung Yuk Tong, Wong Shiu Wa and Lam Yuk Ying; Pang Kam Wing, Suen Kum Shun, Wong Pak Chong, Ip Kau and Chan Kwong Iu.

Kowloon.—Rasmussen; Wheeler and Reed; Turner, McKelvie and Caveille; Mason, Hayes, McBride, A. Duncan and Muir.

Referee: Mr. F. Smith.

LAWN TENNIS.

H.K.C.C. TOURNAMENT.

The lawn tennis tournament was continued on the Hongkong Cricket Club's ground yesterday, when the results were as follow:—

Handicap Doubles.—D. D. Dryden and C. W. E. Bishop beat G. Miskin and C. Blaker, 6-2, 6-4.

Open Doubles.—Yew Man Tsun and Ho Ka Lau beat E. C. Fincher and W. Hyde, 6-3, 6-2, 7-5.

Mixed Doubles.—T. H. King and Mrs. McElderry beat Lieut.-Col. Bates and Mrs. Davidson, 8-6, 6-3. Mr. and Mrs. Ironside beat Col. and Mrs. Russell Brown, 3-6, 6-3, 6-4. Mr. and Mrs. Sayer beat H. Crook and Miss Bailey, 7-5, 6-4.

Open Singles.—T. Yamada beat I. M. Razack, 6-4, 3-6, 1-6, 6-1. H. D. Rumjahn beat M. K. Lo, 6-0, 3-6, 6-0, 4-6, 6-3. S. A. Rumjahn beat S. H. Ismail, 6-0, 6-1, 6-2.

Singles "A."—Dr. W. L. Thomas beat R. J. Saunders, 7-5, 8-6.

Club Championship.—Dr. D. J. Valentine beat O. C. Womack, 2-6, 6-1, 6-3, 7-5.

TO-DAY'S GAMES.

The following games are down for decision to-day:—

Open Singles.—W. H. Chou *v.* Dr. D. J. Valentine. S. E. Green *v.* W. Hyde.

Handicap Doubles.—Dr. Aubrey and Dr. D. R. Gawler *v.* W. B. Cornaby and N. L. H. Railton.

Singles "B."—L. P. Ralph *v.* C. W. E. Bishop.

CRICKET.

K.C.C. *v.* UNIVERSITY.

The following have been selected to represent the K.C.C. at home on Saturday next at 2 p.m.:—H. Overy (capt.), J. C. Lyal, F. Goodwin, A. W. Ramsay, S. Jex, Geo. Lee, A. R. F. Raven, K. R. Macaskill, J. C. Fletcher, B. Petheram, and L. A. R. Duncan.

BOXING.

In connection with the Amateur Boxing Championship taking place at the V.R.C. this week end, a special bout has been arranged for Saturday evening between Marine Betts (Welterweight Champion of the Colony) and Leading Stoker Piper (H.M. Submarine L33).

CANTON NEWS.

[FROM OUR CHINESE CORRESPONDENT.]

MAY DAY LABOUR CONVENTIONS.

May Day this year will be a big day in Canton. Not only is the Second National Conference of Chinese Labour under the auspices of the Labour Division of the Kuomintang to be held in the city, an attendance of 300 delegates from many parts of China being expected, but the first convention of the Farmers' League of the Kuomintang Political Party is to be held that day. This League is a new federation of 200,000 farmers from 2 districts of Kwangtung Province. The Chinese Labour Conference is to be held at the hall of the Canton Educational Association, while the Kwangtung University is according the farmers the use of its auditorium for their ten-day sessions. The leading feature on the May Day programme in Canton this year will be a monstrous joint parade of labourers and farmers, and this will be supplemented by the several allied organizations of the Kuomintang, which is enlisting 100,000 more members in a special campaign to be closed on April 30th.

The programme of the Farmers' League for its ten-day session in Canton begins on May 1st with a general demonstration in favour of Bolshevism, for which the convention, it is reported, has been allotted $20,000 from the Soviet Propaganda Fund. The formal session of the Farmers' League Convention will open on May 2nd, and addresses by the leading Kuomintang officials and reports from the district league delegations will form the agenda for the 3rd. On May 4th the farmers will celebrate their first anniversary of their organization with suitable programme and on the 5th, the anniversary of the inauguration of the late Dr. Sun Yat Sen as President of the Chinese Republic in Canton is to be observed. On the 6th the farmers will discuss the question of fair rentals and measures of self-defence against the landlords. On the 7th, measures to be taken by farmers against bandits and pirates will be formulated, while the last three days will be occupied by new business.

Students in Canton have been invited to participate in the coming May Day demonstrations, which include agitations for attacks to be made on anti-revolutionaries and imperialism and the abolition of unequal treaties. Students of the Christian schools have also been invited, but the latter are asking that the organisers of these demonstrations shall also declare against gambling and opium-smoking. The Christians are offering six prizes for the best essay against gambling to students in all schools, Christian or not, in order to arouse enthusiasm and interest in the anti-gambling movement.

An effort will be made to introduce anti-gambling and anti-opium resolutions at the conferences of labourers and farmers in Canton on May Day.

LABOUR—TOOL OF POLITICIANS.

Organized labour in Canton and vicinity is being much used as an instrument by the politicians for selfish purposes these days, just as the mercenary armies are employed by the militarists. A few days ago the Yunnanese militarists in Canton took control of the Kwangtung Arsenal at Shekcheng by force, whereupon the politicians decided temporarily to render the plant practically useless by inducing the expert workmen to abstain from work for the time being so as to deprive the new management of technical assistance. Something very similar has happened with regard to the Kwangtung Section of the Canton-Hankow Railway.

BILLIARDS.

CHAMPIONSHIP OF COLONY AT V.R.C.

At the Victoria Recreation Club, last night, Mr. P. Yvanovich defeated Mr. Ng Sze Cheung in the second of the semi-finals in the billiards tournament for the Championship of the Colony by 1,000 to 974.

At the end of the first session, the score was 515-270 in favour of Mr. Cheung, who made the record break (81) of the tournament.

At 674, Mr. Yvanovich led for the first time and thenceforward it was a dour struggle to the end.

Mr. Yvanovich meets Mr. S. C. Kwok in the final on April 27th.

CHIEF BREAKS.

The chief breaks last night were:—
Mr. Yvanovich: 52, 50, 38, 38, 36, 37, 34, 34, 31, 31.
Mr. Ng Sze Cheung: 91, 43, 43, 37, 37, 32, 29, 28.

CINEMA NOTES.

WORLD THEATRE.

Mr. O. Brown, director of Universal films, says that "Butterfly" is the most absorbing love story that he has ever directed. It is woven around the lives of four persons, two sisters, a young business man and a Russian violinist. The players who portray the characters are Laura La Plante, Norman Kerry, Ruth Clifford, Kenneth Harlan. Miss La Plante plays the title rôle. The picture opens its local run at the World Theatre to-day.

QUEEN'S THEATRE.

Carter, a magician, who visited Hongkong two years ago, is coming to the Queen's Theatre on Friday. He claims that where others merely entertain, he astounds the audience with the baffling nature and variety of his performances. In addition to the feats for which Chinese masters in the art are famous, Carter will appear in many notable tricks, amongst which the pantomime of a princess from a hungry lion, and the flight of one of his lady assistants from one cabinet to another may be instanced.

UNIVERSITY SPORTS.

ANNUAL ATHLETIC MEETING YESTERDAY.

After having had to postpone their annual athletic sports on two occasions this month on account of rain, the Hongkong University Union Athletic Association were favoured with fine weather yesterday afternoon, when they held the meeting on the University Ground at Pokfulam.

There was an excellent attendance and some close contests were witnessed. The meeting was well organised by the committee in charge of arrangements. Special mention should be made of the energetic secretary of the meeting, Mr. B. P. Ng, to whom much credit attaches, inasmuch as his work was much increased by reason of the function having been postponed twice.

The programme consisted of seventeen events, five of which were non-championship. During the afternoon two records were set up. In the Polo Jump, A. Hoalim beat the previous H.K.U. record of 8 feet 11½ inches by 5 inches; while in the 440 yards the H.K.U. record was reduced from 56.1-5 to 55.4-5, by H. Braga. In putting the weight, S. C. Kwong, with 31 feet 5½ inches, tied with the previous H.K.U. record. In the half-mile open to the Colony, Bandsman I. N. Hannan, the 1st Battalion, the East Surrey Regt., covered the distance in 2 minutes 7 secs., thus reducing the previous H.K.U. record of 2 minutes 11.2-5 seconds.

Morrison Hall, who held the Athletic Sports Challenge Cup for the Inter-Hostel Championship during the years 1916-1918 inclusive, regained the trophy from Lugard Hall, who had held it for the past four years, with 31 points; May Hall being the runners-up with 27 points, and Lugard Hall third with 22 points.

The Individual Championship was secured by A. Hoalim (May Hall), with 22 points; while S. O. Shahabudin (Lugard Hall), who has held the championship for the past two years, was the runner-up with 17 points. It is interesting to note that Hoalim secured 22 points out of the 27 points his Hall obtained. The possible points obtainable in the Inter-Hostel Championship are 60 and in the Individual Championship 50.

OFFICIALS.

The officials were as under:—

Patron.—H.E. The Governor (the Chancellor of the University).

President.—Mr. L. Forster.

Judges.—H.E. Sir C. Severn, Rev. E. K. Quick, Lt.-Col. F. S. Montague Bates, Capt. A. E. Watts, Prof. F. A. Redmond and Prof. W. Brown.

Starter.—Mr. D. E. Dome.

Time-Keepers.—Prof. W. Faid, Prof. J. L. Shellshear and Mr. D. W. Morley.

Stewards.—Prof. H. G. Earle, Prof. C. Y. Wang, Dr. J. Fenton, Mr. Y. C. Teh, Prof. K. H. Digby, Prof. J. Anderson, Mr. C. Z. M. Ma and Mr. C. K. Ong.

Clerks of the Course.—Mr. A. S. Hett and Mr. W. M. Gittins.

Reception Committee.—Mr. W. W. Hornell (Vice-Chancellor of the University), Prof. C. A. M. Smith, Rev. J. R. Lee, Mr. G. W. Keeton, Prof. W. J. Hinton, Prof. J. W. N. Smith, Miss I. Ho Tung, Dr. M. B. Osman and Mr. H. N. Baihetchet.

Sub-Committee.—Mr. L. Forster (Chairman), Prof. W. Faid, Mr. A. H. Fenwick, Mr. W. M. Gittins, Prof. F. A. Redmond, Mr. A. S. Hett, Mr. A. A Rumjahn and Mr. B. P. Ng (Hon. Sec.).

The Committee desire to thank the following who generously contributed to the Prize Fund or donated Prizes:—H.E. Sir Claud Severn, Sir Robert Ho Tung, the Hon. Sir C. P. Chater, His Honour Sir Henry C. Gollan, the Hon. Mr. J. H. Kemp, the Hon. Mr. H. T. Creasy, the Hon. Mr. Chou Shou Son, the Hon. Mr. R. H. Kotewall, Mr. W. W. Hornell, Mr. R. D. E. Beith, Mr. G. M. Young, Dr. J. B. Addison, Dr. S. W. Tso, Mr. A. Denison, Mr. P. Lauder, Mr. Mok Kon Sang, Mr. M. P. Talati, Mr. W. E. L. Shenton, Mr. R. A. Ponsonby Fane, Mr. Ho Kam Tong, Mr. Iu Ku Un, Mr. G. G. Wood, Mr. Fung Ping Shan, Mr. Chau Siu Li, Mr. Ng Sze Kwong, Mr. C. D. Melbourne, Mr. Ho Kwong, Messrs. Lane, Crawford, Ltd., The Sincere Co., Ltd., Messrs. Wang Hing, The Wing On Co., Ltd., The Sun Co., Ltd., The British American Tobacco Co., Ltd., The Nam Yang Brothers Tobacco Co., Ltd., and the University Staff.

THE RESULTS.

The complete results are given below. Those marked with an * are non-championship events. The first two events were decided prior to the sports of yesterday.

* Kicking the Football.—1, B. K. Jup (St. John's); 2, E. Zimmern (Morrison). Distance: 140 feet 3½ inches.

* Throwing the Cricket Ball.—1, A. Hoalim (May); 2, S. Hachiuma (Morrison). Distance: 85yds. 2ft. 4ins.

100 Yards (H.K.U. Record 10½secs.).—1, H. Braga (Morrison); 2, S. O. Shahabudin (Lugard); 3, J. W. Barnes (Lugard). Time: 10.3-5.

Pole Jump (H.K.U. Record 8 feet 11½ inches).—1, A. Hoalim (May); 2, H. Y. Leong (Eliot); 3, Lim Pek Tiong (Morrison). Height: 9 feet 5½ inches.

220 Yards (H.K.U. Record 24.2-5).—1, H. Braga (Morrison); 2, S. O. Shahabudin (Lugard); 3, S. Hachiuma (Morrison). Time: 24.3-5.

Half-Mile (H.K.U. Record 2.11.2-5).—1, A. Hoalim (May); 2, S. C. Ho (Lugard); 3, T. K. Iau (Morrison). Time: 2mins. 14secs.

Hurdles, 120 Yards (H.K.U. Record 17.1-5).—1, S. O. Shahabudin (Lugard); 2, H. Y. Leong (Eliot). Time: 19.3-5.

* Old Students' Race, 220 Yards Handicap (Post Entries).—1, Mr. N. B. Osman; 2, Dr. S. Sepher. No time recorded.

Putting the Weight, 16lbs. (H.K.U. Record 31 feet 5½ inches).—1, S. L. Kwong (May); 2, H. Y. Leong (Eliot); 3, A. Hoalim (May). Distance: 31 feet 5½ inches.

440 Yards (H.K.U. Record 56.1-5).—1, H. Braga (Morrison); 2, A. Hoalim (May); 3, J. S. Guzdar (Lugard). Time: 55.4-5.

Long Jump (H.K.U. Record 19 feet 10½ inches).—1, T. W. Chong (Eliot); 2, A. Hoalim (May); 3, S. O. Shahabudin (Lugard). Distance: 19 feet 1½ inches.

* Half-Mile (open to the Colony, Post Entries).—1, Bandsman I. N. Hannan; 2, A. Mair. Time: 2 minutes 7 seconds.

High Jump (H.K.U. Record 5 feet 4½ inches).—1, S. O. Shahabudin (Lugard); 2, B. K. Jup (St. John's); 3, T. W. Chong (Eliot). Height: 5 feet 2½ inches.

* Lady Undergraduates' Race (80 yards).—1, Miss M. Stirling; 2, Miss K. Grose. Time: 12 seconds.

One Mile (H.K.U. Record 5 minutes 6.2-5 seconds). Prince of Wales Cup, presented by Dr. O. Marriot in 1922. To be held by the winner for one year.—1, A. Hoalim (May); 2, T. K. Iau (Morrison); 3, B. T. Khoo (Eliot). Time: 5.30.3-5.

Tug-of-War (8 a-side).—Morrison Hall beat Eliot Hall. Two straight pulls to it.

Relay Race (Team of 4, one round each). Challenge Cup, presented by Mr. Lee Hy San in 1924. To be held for one year.—Morrison Hall.

Inter-Hostel Championship (Athletic Sports Cup, presented by Mr. Ho Kwong).—1, Morrison Hall, 31 points; 2, May Hall, 27 points; 3, Lugard Hall, 22 points.

Individual Championship (Sir Charles Eliot Championship Cup).—1, A. Hoalim (May), 22 points; 2, S. O. Shahabudin (Lugard), 17 points.

PRESENTATION OF PRIZES.

At the conclusion of the sports, the various cups, shields and medals were presented to the winners by Mrs. R. H. Kotewall.

The President of the Sports (Professor L. Forster), in introducing Mrs. Kotewall, said at last they had been able to bring to a successful conclusion their annual sports which were originally fixed for April 4th, but had to be postponed on two occasions on account of the weather. Their patience had been rewarded and they had hit upon a fine day. They regarded their sports as a social event as well as an athletic contest. It was, therefore, desirable that a fine day should be found for them. In England it would probably be unreasonable and unwise to postpone sports because of the weather, but here it was a social event as well as a competition for athletes.

Entries this year were bigger than they had been in previous years and showed that the interest in sport had increased and was increasing and they hoped this interest would not diminish. They regarded athletics generally, games such as tennis, football and cricket as a legitimate part of a western education and while they did not wish to put as great an emphasis on these games as was perhaps done in England, they felt that it was reasonable that a fair proportion of the students' time should be spent in this direction. His next duty was a very pleasing one, and that was to thank all those who had in any way contributed to the success of meeting. First of all he would like to thank the donors of prizes whose names were recorded in the programme. Then he would like to thank Mr. Ho Kwong, Mr. Wong Hong and Mr. Dyer. Also the Engineering Department, Mr. Fenwick and Mr. Gittins, who marked out the course, not once or twice, but four times. He would also like to add a special word of thanks to the indefatigable secretary, Mr. B. P. Ng, who had worked so energetically in connection with the organisation of the sports. It was very strenous work in a lengthy meeting of this kind and there was a great amount of work to be done in the ordinary course of events, but with a meeting that had been postponed twice it meant that the secretary's work had been very much increased. Mr. Ng had worked very quietly and very efficiently to bring this meeting to a successful conclusion. The President also returned thanks to Dr. Pearce, who he said was to be congratulated on the success of his students in the Inter-Hostel Championship. That success was largely due to the keen interest and enthusiasm he displayed during the period of training for the contests. He thought they would agree that they had witnessed some very excellent sports and they would have noticed that in two instances records had been broken, while in the half-mile open to the Colony Mr. Hannan had broken the University record. He would now call upon Mrs. Kotewall to distribute the prizes to the successful competitors. Mrs. Kotewall needed no introduction to them, as she was quite a familiar figure in the University. The interest she and her husband had displayed in the University was very well known indeed. As the parent of eight or nine potential undergraduates, he trusted that her attachment to the University would be deepened in the future. Mr. Forster then asked Mrs. Kotewall to distribute the prizes.

Mrs. Kotewall presented the different cups and medals, after which she also presented the shield and medals won in the Basket Ball League to the winners, the University team, of 1924. The gold medals were presented by the Vice-Chancellor of the University (Mr. W. W. Hornell). The shield and medals, presented by Mr. Hett in connection with the inter-hall basket ball league, and won by Lugard Hall, were also distributed to the winners by Mrs. Kotewall.

At the conclusion of the prize distribution, a little girl presented Mrs. Kotewall with a beautiful bouquet of ferns and roses.

The Vice-Chancellor of the University, speaking on behalf of Mrs. Kotewall, returned thanks for the excellent meeting and congratulated the winners, especially Mr. A. Hoalim of Morrison Hall.

On the call of the Vice-Chancellor, three cheers were given for Mrs. Kotewall and this concluded the proceedings.

CRIMINAL SESSIONS.

[BEFORE THE CHIEF JUSTICE (SIR H. GOLLAN).]

GEISHA GIRL DISCHARGED.

A geisha girl, Yuki Kajiwara, appeared before the Chief Justice at the Criminal Sessions yesterday, charged with being in possession of two automatic pistols, two spare clips and 200 rounds of ammunition.

Sir Henry Pollock, acting Attorney-General, in opening the case for the Crown, said that the woman was arrested when she was leaving the s.s. *Hakone Maru* on March 10th. An Indian guard who was on duty at the ship saw her leaving the vessel, and noticed that she was carrying a parcel. He searched this parcel, and discovered the arms. She denied knowledge of the contents when charged and said that the other prisoner, Kichizo Minobe (who had been previously charged, and pleaded guilty) gave her the parcel and asked her to take it on to the wharf for him. Under the Arms' Ordinance the girl was required to discharge the onus of proving her innocence.

Mr. F. C. Jenkin (instructed by Mr. Leo D'Almada) appeared for the prisoner.

The first witness called was the Indian watchman, who, in reply to a question put by Mr. Jenkin said he would not have challenged the girl if she had not been carrying a parcel.

The girl said that she was employed at the Namura Hotel, Peking Road, Kowloon. Directed to do so by Mr. Jenkin, she demonstrated methods of concealment about her clothing and how she could have hidden the arms if she had known of the contents of the parcel.

Mr. Jenkin pointed out that the girl's *obi* gave the appearance of an old fashioned bustle and the fact that it protruded would not have attracted attention. Mr. Jenkin's showed where the girl could have concealed the weapons in the front of her dress, and remarked that he did not think anything would come undone. (Laughter.)

When most of the articles had been concealed, addressing the Jury, Mr. Jenkin said: I cannot see that this lady is visibly swelling, yet we have put away quite a lot of stuff. (Laughter.) Now I think we will have them back. Will the interpreter please ask her to unload? (Laughter.)

The Chief Justice: You are very versatile, Mr. Jenkin. I recollect the occasion when you forged my predecessor's signature.

Mr. Jenkin: I hope that she does not profit by my lesson in concealment.

The girl then went into the witness-box, and said that she was 24 years old, and had been in the Colony for two years. On the day in question she went aboard the *Hakone Maru* to collect debts amounting to $21. Some of the seamen visited the Hotel when in port, and they were allowed credit. When she had collected this money, and was about to return, a man (prisoner) who she had seen several times before, asked her to carry the parcel to the wharf for him. She obliged him, and he said he would follow immediately.

Sir Henry Pollock: Have you ever previously been asked to carry parcels from the ship to the wharf?—Yes, on several occasions.

What were the things you carried?—Face creams, perfumes, and Japanese clothes.

You knew what you were carrying before?—Not until later, when the people told me.

You noticed this parcel was a heavy one?—Yes.

Was your curiosity not aroused?—I had no suspicions.

You knew of arms being smuggled into the port of Hongkong?—Yes, but I did not suspect what the parcel contained.

Was it not strange that a man to whom you had never spoken before should ask you to carry a parcel to the wharf?—I am a geisha girl and must please everybody; if a man says "Take this out," I take it out.

Mr. Jenkin, in closing his case, said that many people on the ship would know the girl and yet perhaps had never spoken to her, and naturally a degree of familiarity must arise. The fact that the girl made no attempt to conceal the parcel was a point in her favour.

Sir Henry Pollock said that it seemed reasonable that the girl would be curious about the parcel. When the man did not want to carry the parcel himself, she must have thought that there was some reason.

After deliberation the Jury returned a verdict of "Not guilty" by four to three, but His Lordship said that he could not accept this, and after further conference the Jury returned a verdict of "not guilty" by five to two, and the girl was discharged.

The Jury comprised: Messrs. Herbert Glanville, In Tak Chang, L. M. Gomes, E. Crooke, N. K. Littlejohn, Lo Kwan Wai and T. M. Pereira.

The male prisoner was sentenced to five years' hard labour.

(Continued on next Column).

SETTER IN COURT.

MR. BUNJE SUMMONED ON ACCOUNT OF HIS DOG.

At the Central Magistracy yesterday morning, before Mr. S. B. B. McElderry, Mr. E. T. H. Bunjee, of Sassoon Road, Pokfulam, was summoned for keeping an unmuzzled and ferocious dog.

The complaint was in respect of a red setter dog, answering to the name of "Ginger," which was produced in court.

When the case was called, the defendant stated that the dog belonged to his little son and denied the allegation that it was a ferocious animal.

Mr. D. S. Scott, who resides in the same road, said that on April 15th, the defendant's dog entered his bed-room on the ground floor and attacked his fox-terrier. The dog had been a nuisance in the neighbourhood, was ill-fed and molested people. A Mr. A. Morris had four of his turkeys killed by a dog not very long ago. He was not sure whether it was this particular dog, but it was one belonging to Mr. Bunje. Further, a fox-terrier belonging to Mr. A. G. Hewlett was severely mauled by the dog; while a monkey was killed and another dog belonging to Mr. G. R. Haywood was also attacked.

Mr. Bunje questioning the witness, pointed to his dog in court and asked "Do you consider this dog to be ill-fed?"

Mr. Scott: No, not at the moment.

Defendant further asked where Mr. Scott received the information regarding one of his dogs having killed four turkeys belonging to Mr. Morris.

Mr. Scott replied that he was given the information by Mr. Morris himself.

Defendant remarked that it was very strange that Mr. Morris did not report the occurrence to him. If such an accident had occurred, he would have taken steps to make adequate compensation, if necessary, to Mr. Morris.

Defendant further mentioned that he paid $18 to the Dairy Farm and $5 to the Alexandria Café for feeding his three dogs. He maintained that the dogs were well fed and looked after.

Mr. John Arnold stated that about five months ago three dogs belonging to defendant attacked a small dog of his and killed it. The dog in court was one of three dogs owned by Mr. Bunje. He added that he had made a complaint to Mr. Bunje, who said that he was very sorry.

Defendant admitted that he had had an Airedale dog which killed Mr. Arnold's fox-terrier. The Airedale dog was one which he found very difficult to tame. He was satisfied that this dog was ferocious, as it had bitten his (defendant's) finger. He later destroyed this dog by chloroform.

Mr. Scott mentioned that Mr. Haywood also had a complaint against defendant's dog, but had not been able to attend to give evidence, owing to the fact that he was engaged in another court elsewhere.

Inspector Peter Grant stated that he telephoned Mr. Haywood, who would be able to be present that afternoon.

His Worship accordingly—adjourned the hearing of the case until 2.15 p.m.

When the case was called yesterday afternoon, Mr. Haywood stated that this dog and two others belonging to the defendant attacked his dog and killed it.

The defendant said the dog was given him by Commander Beckwith.

On defendant asking for an adjournment of the case in order that he might call a witness, His Worship adjourned the case until this morning.

CHILD-STEALER SENTENCED.

Leung Shing and Tang Ping were charged with stealing a child from his mother.

Mr. H. K. Holmes, Crown Solicitor, prosecuted. The evidence was to the effect that the first prisoner asked the mother of the boy who was seven years old, if he could take him out for tea, and after some slight protest, the mother permitted him to do so on the understanding that they were soon back. The next time the child was seen was at Kongmoon, where relatives of the boy, who were searching for him, discovered him in the custody of the first prisoner, who was accompanied by the second. The men were then arrested.

His Lordship said there was no evidence against the second prisoner, and he was discharged.

Leung Shing gave evidence, and said that after the boy and he had had tea he met a friend of his who was going to Kongmoon, and he went to see him off. They went on board the boat, which sailed before he discovered the fact. He had not the money to return to Hongkong or he would have done so.

The Jury found prisoner guilty, and His Lordship passed sentence of five years' imprisonment with hard labour.

The Jury comprised: Messrs. M. J. Henderson, L. E. Gutteres, J. T. Goldsmith, F. M. Garcia, A. M. Larcina, H. W. Ah Wee and Joseph Gardner.

BATHING COSTUMES

You will need a Bathing Costume soon for the warmer days bring with them the opportunity for sea bathing and the host of other water sports the mere thought of which makes one's eyes sparkle with joyful anticipation. To add another joy to the list you should bathe in one of L.C.'s new pure wool costumes! Visit

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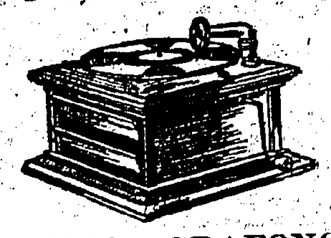

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Porcelain, and Semi-Porcelain Dinner ware
In Complete Sets, or Small Quantities.

Electro-Plate—

Finest Quality Sheffield Manufacture.
Stainless Cutlery.

NEW ADVERTISEMENTS

NOTICE.

MR. SYDNEY HAMPDEN ROSS, Chartered and Incorporated Accountant, has been admitted a Partner in our Firm.

PERCY SMITH, SETH & FLEMING.
Incorporated Accountants.
[2139

HONGKONG CRICKET CLUB.

NOTICE IS HEREBY GIVEN that the following Debentures were Drawn at the Pavilion on MONDAY, the 20TH APRIL, 1925:—

8, 193, 196, 271, 273, 276, 280, 284, 299, 369, 400, 458, 477, 519, 554, 562, 574, 648, 801, 831.

Holders of Drawn Debentures who desire to be paid on the 30th April, 1925, are requested to inform the Treasurers, Messrs. PERCY SMITH, SETH & FLEMING, on or before WEDNESDAY, the 29TH APRIL, 1925.

AND NOTICE IS HEREBY GIVEN that the Debentures numbered as above which are not cashed on the 30th April, 1925, will be paid on the 31ST OCTOBER, 1925, after which Date they will cease to bear interest.

By Order of the Committee,
L. S. GREENHILL,
Hon. Secretary.
Hongkong, 22nd April, 1925. [2138

NOTICE.

KOWLOON GOLF CLUB.

MEMBERS are Notified that the Course will be CLOSED on SATURDAY, 25TH, and SUNDAY, 26TH INST., from 10 A.M.

WM. PATERSON,
2129] Hon. Secretary.

ROYAL HONGKONG YACHT CLUB.

MEMBERS are Notified that THE CLOSING CRUISE and LADIES' DAY will be held on SATURDAY, the 9TH MAY NEXT.

Ladies and Guests are Cordially Invited.

A. W. TICKLE,
2127] Hon. Secretary.

BOXING BOXING

AT

THE VICTORIA RECREATION CLUB.

BANTAM, FEATHER, LIGHT, MIDDLE, WELTER AND HEAVY WEIGHT CHAMPIONSHIP. Open to all Clubs and The Services of the Colony.

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Members, Sailors, Soldiers and Boys—Half Price.

FOR THURSDAY AND FRIDAY ONLY

BOOKING AT ANDERSON MUSIC CO.

R. C. WITCHELL.
[2136

BY ORDER OF THE FIRST MORTGAGEES.

PUBLIC AUCTION OF VALUABLE LEASEHOLD PROPERTIES.

SITUATE at SHAMSHUIPO in the DEPENDENCY OF KOWLOON AND COLONY OF HONGKONG and known as NEW KOWLOON INLAND LOTS Nos. 221 and 223. Together with All Messuages or Tenements and other Erections and Buildings thereon respectively.

IN TWO LOTS
BY
MR. E. V. M. R. DE SOUSA,
Auctioneer,
AT
THE CHINA AUCTION ROOMS,
China Building,
Queen's Road Central, Hongkong,
ON
WEDNESDAY,
THE 29TH DAY OF APRIL, 1925,
AT 3 O'CLOCK P.M.

For further Particulars and Conditions of Sale, Apply to:—

MESSRS. GEO. K. HALL BRUTTON & CO.,
Mortgagees' Solicitors,
St. George's Building,
Chater Road, Hongkong,
or to
MR. E. V. M. R. DE SOUSA,
The Auctioneer,
China Building,
Queen's Road Central, Hongkong.
[2111

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION CO.

STEAMER FOR SINGAPORE AND BOMBAY.

THROUGH BILLS OF LADING ISSUED FOR EGYPT, MEDITERRANEAN AND CONTINENTAL PORTS AND LONDON.

THE Steamship

"LAHORE"

carrying His Majesty's Mails, will be despatched from this Port at 4 P.M., on TUESDAY, the 28TH APRIL, taking Cargo for the above Ports.

Silk and Valuable Cargo for Italy, France and London (under arrangement) will be conveyed by this Steamer proceeding to Bombay and there transhipped to the on-carrying Steamer for Marseilles and London.

Parcels will be received at the Office until 5 P.M. on the Day previous to Sailing. The contents and value of all packages must be declared.

For further Particulars, Apply to—
MACKINNON, MACKENZIE & CO.,
Agents.
Hongkong, 22nd April, 1925. [2135

INTIMATIONS

CHINA UNDERWRITERS, LIMITED.

NOTICE IS HEREBY GIVEN that The FIRST ORDINARY YEARLY MEETING of SHAREHOLDERS of CHINA UNDERWRITERS, LIMITED, will be held in the Offices of Messrs. SHEWAN, TOMES & COMPANY, St. George's Building, Chater Road, Hongkong, on SATURDAY, the 25TH DAY of APRIL, 1925, at 11.30 o'CLOCK in the FORENOON, for the purpose of receiving the Report of the General Managers and a Statement of Accounts for the year ending 31st December, 1924, and of Electing a Consulting Committee and Auditors.

The REGISTER of SHARES of the Company will be CLOSED from WEDNESDAY, APRIL 15TH, to SATURDAY, APRIL 25TH, both days inclusive.

By Order of the General Managers,
R. FABRANT,
Manager and Secretary.
Hongkong, 8th April, 1925. [2091

CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.

THE TWENTY-EIGHTH ORDINARY ANNUAL MEETING of SHAREHOLDERS in the Company will be held at the Offices of the Company, "ST. GEORGE'S" BUILDING, No. 6, CONNAUGHT ROAD, on MONDAY, the 27TH APRIL, 1925, at 11.30 o'CLOCK A.M., for the purpose of receiving a Statement of Accounts and the Report of the General Managers, for the year ended the 31st December, 1924, and Electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from THURSDAY, the 16TH APRIL, 1925, until MONDAY, the 27TH APRIL, 1925, both days inclusive.

SHEWAN, TOMES & CO.,
General Managers.
Hongkong, 9th April, 1925. [2092

THE HONGKONG TUG & LIGHTER CO., LTD.

THE FIRST ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at St. GEORGE'S BUILDING, Chater Road, Victoria, on THURSDAY, the 7TH MAY, 1925, at 2.30 o'CLOCK P.M., for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the period ended 31st March, 1925, and Electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from MONDAY, the 4TH MAY, 1925, until THURSDAY, the 7TH MAY, 1925, both days inclusive.

SHEWAN, TOMES & CO.,
General Managers,
Hongkong, 21st April, 1925. [2135

A. S. WATSON & CO., LTD.

NOTICE.

NEW ISSUE OF CAPITAL.

SHAREHOLDERS are Hereby Notified that the Second and Final Call of $5 per Share on Shares of the New Issue is payable on or before the 1ST DAY of MAY, 1925.

Cheques should be Sent addressed to the Company, together with Certificates of Title in respect of the First Call, when Fully paid Certificates will be issued.

The TRANSFER BOOKS of the Company in respect of the New Issue of Shares will be CLOSED from WEDNESDAY, the 22nd day of April, until SATURDAY, the 2nd day of May, 1925 (both days inclusive), during which period No Transfer of Shares of the New Issue can be registered.

JOHN D. HUMPHREYS & SON,
General Managers.
Hongkong, 20th April, 1925. [2086

SOCIETY OF ST. GEORGE, HONGKONG.

THE Committee of the Society will lay A WREATH on the CENOTAPH on ST. GEORGE'S DAY, APRIL 23RD, at 12.45 P.M. It is hoped that as many Members as possible will be present.
[2121

WANTED.

WANTED Some Old Second Hand CARPETS for Packing Purposes, No Matter How Old but Must be Clean.

Apply to—
MR. PERCY SMITH,
6, Des Voeux Road Central.
[2117

TO LET.

GODOWNS in ALEXANDRA BUILDINGS (Basement).

Apply—
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A. S. WATSON & CO., LTD.
2032]

TO LET.

STORAGE SPACE on Marine Lots with Godowns and Chinese Houses TO LET.
W. S. BAILEY & CO., LTD.,
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TO LET.

POSSESSION 1st JUNE, "KELLETT MANOR" being No. 185, MOUNT KELLETT.

Apply on the Premises, or to—
MR. H. PERCY SMITH,
6, Des Voeux Road Central.
[2118

PREPAID "WANTED" ADVERTISEMENTS

☞ Letters are lying at this Office for Boxes—XE, XL, XS, XYZ, YI, 39, 40, 880, 979, 1609, 1890.

BATHING HUT at REPULSE BAY WANTED. Please Communicate with R.V.H., Box No. 89, c/o *Hongkong Daily Press*.
[29

INTIMATIONS

DEWAR'S

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FINEST

SCOTCH WHISKY

OF GREAT AGE.

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DEWAR'S

"VICTORIA VAT"

"THE VERY FINEST OLD

SCOTCH WHISKY.

As supplied to the Houses of Lords and Commons.

SOLE AGENTS:—

A. S. WATSON & CO., LTD.

MARRIAGE.

ANDERSON—TURNER.—At Shanghai, on April 16th, WILLIAM EVAN, son of Mr. and Mrs. ANDERSON, of London, to CLARA MARGARET, daughter of Mr. and Mrs. W. B. TURNER, of Norwich.

DEATHS.

RUDDAN.—At Shanghai, on April 17th, WILLIAM EDWARD RUDDAN, aged 42 years, beloved husband of Mrs. W. E. RUDDAN (née Jenny Teyssier) and brother of Mrs. SOPHIE ALLEN.

FESTA-JOHNSTON.—At Shanghai, on April 17th, Mrs. CATERINA FESTA-JOHNSTON.

Hongkong Office: 1A, Chater Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, APRIL 23RD, 1925.

"AN IMMANENT MENACE."

THESE words are used by the International Anti-Opium Association at Peking to describe the traffic in morphia and nargotic drugs in China, and certain statements and figures given in their latest bulletin go far towards justifying the description. We are told that there are now "scores of thousands" of addicts of morphia and heroin in China. These narcotic drugs are not manufactured in China: "every ounce of morphia, heroin and cocaine comes from abroad," and these drugs are smuggled into China on a great scale. The Customs seizures of narcotics at the four ports of Tientsin, Shanghai, Tsingtao and Harbin during 1924, totalled 11,612 ounces. Of these 5,507 ounces came from Germany; 5,513 ounces from Japan; and 592 from Switzerland. Not an ounce of narcotics seized in China during 1924, or in 1923, came from Great Britain or the United States. The surprisingly large quantities of these drugs seized by the Customs, represent, it is safe to say, but a very small fraction of the total which surreptitiously finds its way into China, for the methods of the smuggler are extremely ingenious. Mislabelling, as well as not labelling at all are natural processes in all contraband traffic, and it can be quite understood that small quantities of a few pounds are very difficult to detect in a large consignment of general drugs or chemicals. It has happened in China, for instance, that a couple of pounds of morphia have been found in the centre of a hundredweight of Epsoms Salts; of "headache powder" proving to be heroin, and of morphia and heroin being embedded in blocks of sulphate of soda. There is no doubt that morphia addiction is rapidly increasing in China. A strange thing about this illicit traffic is that the drugs are found to come from countries which are signatory to The Hague Convention and therefore under an obligation to take all possible means of preventing this illicit traffic. We do not know whether the public attention called to the matter at Geneva last autumn will have served to get a stricter control exercised over the export of drugs from the countries specially concerned; it will be interesting to learn in due course from the Customs reports in China. The Anti-Opium Society are naturally disappointed that the Conference at Geneva last autumn failed on the main issue—to restrict production to medical and scientific uses only. The Association strongly advocate State monopoly of narcotics, their manufacture and sale; "we are as strongly in favour of Government monopoly for morphia and narcotic drugs," they say, "as we are opposed to monopoly for raw or prepared opium," on the ground that morphia is necessary to every State while opium-smoking is not. We are told that the coming problem is: "If China cannot be protected against narcotic drugs, would it not be wiser for her to retain her opium?" Judging from what we have seen written from time to time about the growing prevalence of the morphia and heroin habit, in North China particularly, there can be no doubt that it would have been much wiser not to have attempted to rigorously suppress the smoking of opium. But we are not persuaded that a Government monopoly of narcotics in China would improve matters very much, unless at the same time the production of narcotics was restricted everywhere throughout the world to medical and scientific uses only. Since approval for such drastic control could not be won at Geneva, the remedy must be sought in shaming the offending countries into taking more effective measures to fulfil the obligations undertaken by them when they signed the Hague Convention.

To-day is St. George's Day, and the anniversary of both the birth and death of Shakespeare.

A Marine Court of Enquiry has been fixed for 10.30 a.m. to-morrow at the Harbour Offices.

It is announced that Mr. S. H. Ross has been admitted a partner in the firm of Messrs. Percy Smith, and Fleming.

The return of notifiable diseases in the Colony for the 24 hours ended on April 21st, shows 1 case each of enteric fever and cerebro-spinal fever, both Chinese.

Messrs. Brewer & Co. have received a cable intimating that Mr. N. Instone Brewer, the local barrister, who left Hongkong for Europe last month, has been married in Victoria, B.C.

Mr. W. J. A. Hoy, who was fined $50 for not attending the Criminal Sessions to act as a juror, sent in a doctor's certificate to the effect that he could not be present, and consequently the fine was remitted.

A dog belonging to Mr. Matheson, No. 9, Tregunter Mansions, which is stated to have bitten the daughter of Mr. Mitchell, of No. 63, Tregunter Mansions, has been sent to Kennedy Town for observation.

Mr. W. E. Rudden, who had been a member of the printing department of the *N.-C. Daily News* for 21 years, died at Shanghai on April 17th, at the age of 42 years. He was a Shanghai-born American citizen.

Rear-Admiral D. Murray Anderson, commanding on the Yangtze and temporarily Commander-in-Chief on the China Station, with his secretary, Pay-Lieut.-Comdr. Symes, came down to Hongkong on the *Empress of Asia*.

Mr. K. J. McEuen, Commissioner of the Shanghai Municipal Police, completed a quarter of a century's work with that Force on April 19th. His father, Captain J. P. McEuen, R.N., at one time occupied the position of King's Harbour-Master at Hongkong.

Mr. C. L. Sandes, manager of the Shanghai branch of the Mercantile Bank of India, left with Mrs. Sandes last week to spend a holiday in Vancouver. Mr. T. McDowall, who recently arrived in Shanghai from London, relieves Mr. Sandes as manager of the branch.

In connection with the armed robbery perpetrated at No. 36, Chatham Road, Kowloon, on Tuesday—after which two men were arrested—a third was captured at dawn yesterday by the police in Stanley Village. One of the revolvers which was thrown away by the robbers in their flight was recovered from a nullah near No. 3 Railway Bridge.

In addition to the two attempted armed robberies which were perpetrated on Tuesday and reported in yesterday's paper, another armed robbery was carried out yesterday. This one, which was made at No. 273, Portland Road, was successful. Four men, armed with two revolvers and two daggers, entered the 2nd floor at 10 a.m. After stealing a quantity of money, jewellery and clothing from a married woman, named Wong Kam, they made good their escape.

On April 16th a farewell dinner was given to Mr. E. F. Mackay, the popular head of the firm of Messrs. Butterfield & Swire, Shanghai, in the Union Club of China by the Chinese members of the Club and friends. In the course of his reply to the toast of his health, Mr. Mackay said "It has always been our [the Shanghai Municipal Council's] constant thought and desire to see that our Chinese friends who choose to reside in the Settlement should have always a fair deal. I wish that could be clearly recognized. I have almost reason to think that amongst those who study the situation it is recognized, and that amongst them in any event there is a real desire to work in harmony with their foreign friends."

LOCAL WEDDING.

LEEDS—DAWSON.

A pretty wedding took place at the Peak Church yesterday afternoon between Lieut.-Commander Ronald Leeds, R.N., H.M.S. *Hawkins* (flagship of the China Station), and Miss Betty Dawson, daughter of Mr. and Mrs. B. P. Dawson, Shanghai, the bride having arrived at Hongkong in the morning on board the *Empress of Asia*.

The Rev. H. V. Kemp, naval chaplain, performed the ceremony.

The church which was crowded, was beautifully decorated with white lilies.

The bride was prettily attired in a dress of shimmering white charmeuse silver-lined, with a tulle veil. A wreath of white blossoms crowned her head and she carried a bouquet of white lilies. She was given away by her brother-in-law, Mr. E. B. C. Hornell. Miss S. Dawson, sister of the bride, who was attired in a dress of mauve marovain with hat to match and carried a bouquet of flowers, was the bridesmaid.

Lieut.-Commander Middleton, R.N., was best man.

After the ceremony, naval officers, the majority of whom were from the H.M.S. *Hawkins*, comprized a guard of honour, and bride and bridegroom walked out of the church under an archway of thirty-eight swords.

The reception, which was largely attended was held at Mrs. Hornell's, of 304, The Peak, after which bride and bridegroom drove down to H.M.S. *Hawkins* which was decorated in accordance with naval custom. The happy couple were then pulled to Kowloon by a cutter's crew whence they left for Fanling where the honeymoon is being spent.

Bride and bridegroom were recipients of numerous and costly presents.

OBITUARY.

MR. CHE HIN SHING.

Mr. Che Hin Shing, Chief Procurator of the Shanghai District Court, died at the Paulun Hospital on the 6th instant.

Mr. Che, who was 36 years of age, was born in Hongkong, where his father was a merchant. When 14 years old, he entered Queen's College, but left a year later to join St. Stephen's College. He went to England in 1908 and matriculated in 1911 as a Freshman at Christ's College, Cambridge, where he took the law degree. In 1915 he was called to the Bar by the Honourable Society of Gray's Inn, and in 1916 returned to the East after having read in Chambers for one year.

CORRESPONDENCE.

MODERN CHURCHMEN'S CREED.

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS."]

SIR,—Since the Article on Modernism was published in the local Press I have had numerous enquiries about the Modern Churchman's Creed, to all of which I cannot reply individually. I would therefore be extremely grateful if you could kindly insert this letter.

The Churchmen's Union for the Advancement of Liberal Religious Thought was inaugurated at the Church House, Westminster, on October 31st, 1898.

The aims of the Union are:—

1.—To affirm the continuous and progressive character of the revelation given by the Holy Spirit, in the spheres of knowledge and of conduct.
2.—To maintain the right and duty of the Church of England to restate her doctrines from time to time in accordance with this revelation.
3.—To uphold the historic comprehensiveness of the Church of England.
4.—To defend the freedom of responsible students, clerical as well as lay, in their work of criticism and research.
5.—To promote the adaptation of the Church services to the needs and knowledge of the time.
6.—To assert the claim of the laity to a larger share in the government and responsible work of the Church.
7.—To foster co-operation and fellowship between the Church of England and other Christian Churches.
8.—To study the application of Christian principles and ideals to the whole of our social life.

There is an Annual Conference in August or September. Last year the Conference, which I attended, was on "The Scientific Approach to Religion." The President of the Union is the Very Rev. W. R. Inge, C.V.O., D.D., F.B.A., Dean of St. Paul's.

Former Presidents were the Very Rev. H. Rashdall, D.D., D.Litt., D.C.L., F.B.A., Dean of Carlisle and Professor Percy Gardner, Litt.D., F.S.A., F.B.A.

Former Conference Subjects have been "Law in the World of Ethics," "The Church and Modern Churchmen," "Modern Churchmen and Religious Experience," "The Relation between Modern Knowledge and Traditional Christianity," "Christ and the Creeds," "Christianity as the World Religion," "Christ and Human Society."

The Conference in 1925 will try to summarise the Work of former conferences and will be on the Subject—"The Faith of a Modern Churchman."

If the members of the Rationalist Press Association in Hongkong could send a Visitor to that Conference I would be only too glad to give the necessary introduction for a visiting member. The only reward I would ask is that, if there are to be any more R.P.A. dinners in Hongkong, the after dinner speakers would confine their remarks to what they know and not to what they *think* they know; in other words please do not attack missionaries and their work indiscriminately. To-day we want as much unity and good feeling as possible and I am convinced that joint work can be done by members of the R.P.A. and of the Christian Churches.

The Christian Churches are asked to be liberally minded. May we make the same demand from the members of the R.P.A.?

Yours faithfully,
W. T. FEATHERSTONE.
Diocesan Boys' School,
Hongkong, April 21st, 1925.

FIRE IN QUEEN'S ROAD.

DAMAGE ESTIMATED AT $4,000.

At 12.30 a.m., yesterday, the Central Fire Brigade received a call to a fire, which had broken out at No. 274, Queen's Road Central, which is a fancy goods shop, owned by the Sunshine Company.

When the Brigade arrived, they found that the conflagration was confined to one room only, this room being at the rear of the shop on the ground floor, and is used as an office and storeroom. Although the firemen soon had the outbreak under control, and were able to return to the Station again by 1.38 a.m., the fire had obtained such a hold that the storeroom was practically burned out.

It is estimated that damage was done to the extent of $4,000, but it is understood that the place was insured with the Po Tai Insurance Company for the sum of $10,000.

AMERICAN CHARGED.

SEQUEL TO DRAMATIC ARREST IN KOWLOON.

At the Central Magistracy yesterday, before Mr. H. R. Butters, Merritt Harott Jones, aged 40 years, a native of the U.S.A., whose local address was given as the Kowloon Hotel, and who, as exclusively reported in yesterday's *Daily Press*, was arrested in Kowloon on Tuesday was charged in the following terms: That he, on April 21st, not being an exempted person or British subject as defined by Section 4 of Ordinance 35 of 1923, was found in this Colony without a valid passport.

Mr. F. C. Faux appeared for his defence.

His Worship remanded defendant in police custody for two days, and he will again appear before the magistrate to-morrow.

It was stated that in defendant's possession were found cheques amounting to nearly $2,000.

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

CAIRO MURDER TRIAL.

CONFESSIONS OF ACCUSED ARE MADE PUBLIC.

A "SOCIETY OF VENGEANCE."

CAIRO, April 22nd.

The Judicial Authorities have published a summary of the confessions of some of the nine accused, who yesterday were indicted in connection with the murder of the Sirdar. They show the existence of a secret society for the organisation of political crimes, called the "Society of Vengeance," of which two students and two artisans, who will be charged with murder; and a lawyer and Government official, who will be charged with complicity, were members.

It appears from the confessions, that following the failure of conversations between Zaghlul Pasha and Mr. Ramsay MacDonald in London, the conspirators met at the lawyer's house and decided to commit a political murder, choosing the Sirdar as a victim.

The police to-day arrested at the railway workshops an employee, named Haj Ahmed. At the domicile were discovered a revolver and a quantity of ammunition of the type used in six outrages. Further developments are probable and indications point to the police finally getting to the root of things.

IRISH PRISONERS.

CASE OF MAGUIRE BEFORE KING'S BENCH.

LONDON, April 22nd.

After two days' hearing in the King's Bench division, the Court discharged the rule *nisi* for a *habeas corpus* on behalf of Maguire, mentioned on March 30th.

[The cable of March 30th read:—The first step in a test case affecting numerous Irishmen imprisoned in English goals, was taken in the King's Bench division, Mr. Slesser applying for a writ of *habeas corpus* in connection with Maguire, sentenced to four years' penal servitude at Belfast in 1923, and now incarcerated at Maidstone.

He said the justice of the conviction was unquestioned, but the issue raised was whether a person convicted in Ireland could legally be imprisoned in England.

The writ was granted, and will be argued at the beginning of the next session.]

FINLAND AND GOLD.

SUGGESTION TO FIX VALUE OF FINNISH MARK.

HELSINGFORS, April 22nd.

The report of the commission appointed to prepare for the return of the gold standard in Finland suggests that reform should be effected so that the actual value of the Finnish mark will be legally fixed, the mark becoming the montary unit. The exact value will be fixed when the reform is carried out. The Bill ordering the return to the gold standard will probably be introduced into Parliament this Autumn.

GERMAN ELECTIONS.

ALL BUT HERR THAELMANN'S SPEECHES BY WIRELESS.

BERLIN, April 22nd.

The presidential election speeches of Herr Marx and Marshal von Hindenburg will be wirelessly broadcast on April 24th. Application by the Communist Candidate, Herr Thaelmann, for a similar privilege was refused by the Minister of the Interior, on the ground that the Communist Party was unable to comply with the condition that parties supporting candidates do not strive to alter the Constitution.

GERMANY AND POLAND.

NEGOTIATIONS FOR COMMERCIAL AGREEMENT RESUMED.

WARSAW, April 22nd.

Negotiations have been resumed between Germany and Poland for the conclusion of a commercial agreement.

CATHOLICS AND CUDGELS.

SERIOUS INCIDENTS IN DEFENSE OF GRAFENSTADEN NUNS.

PARIS, April 22nd.

Attempts by the authorities to laicize schools in Alsace-Lorraine led to serious incidents at Grafenstaden, where the Municipality decided to replace the nuns by lay teachers. At one school, a number of Catholics, armed with cudgels, occupied the school and barricaded the doors with the object of preventing ejection of the nuns. A posse of gendarmes failed to dislodge the defenders; and classes are suspended.

PRINCE OF WALES.

LAGOS, April 22nd.

The Prince of Wales left here aboard H.M.S. *Repulse* at 9 o'clock this morning. Large crowds were present and gave him an enthusiastic send-off.

SECOND SEA LORD.

HON. SIR HUBERT BRAND IS APPOINTED.

LONDON, April 22nd.

Vice-Admiral Sir Hubert Brand has been appointed Second Sea Lord in the place of the late Vice-Admiral Sir Michael Culme-Seymour.

[Hon. Sir Hubert George Brand, K.C.M.G., K.C.V.O., C.B., C.V.O., M.V.O., is the second son of Viscount Hampden and was born on May 20th, 1870. He married in 1914 Miss Norah, daughter of Rt. Hon. Sir Conyngham Greene, H.B.M. Ambassador to Japan from 1912 to 1919. Lady Brand died last year. Sir Hubert entered the Navy in 1883, became Lieutenant in 1892, Commander in 1902, Captain 1907. He was Naval Attaché at Tokyo from 1912-1914; Naval Assistant to the Second Sea Lord at the Admiralty 1915-1916; Chief of Staff to Sir David Beatty, commanding the battle cruiser fleet in 1916; Captain of the Fleet and Commodore 1st class 1916-1919; Rear-Admiral 1919, and commanded His Majesty's yachts from 1919-1922.]

POLES AND CZECHS.

SIGNS OF RAPPROCHEMENT IN EVIDENCE.

WARSAW, April 22nd.

The Czecho-Slovakian Foreign Minister, M. Benes, lunched with President Masaryk to-day and was banqueted in the evening by the premier.

Replying to the speech of the Polish Foreign Minister, M. Skrzynski, who dwelt on the necessity of co-operation between Poland and Czecho-Slovakia, M. Benes said his presence in Warsaw was a sign of the sincere and lasting *rapprochement* of the two countries, whose vital interest was a complete system of economic solidarity.

M. Benes hoped the proposed Treaty of arbitration between the two countries would prove their peaceful aims. Both intended to pursue the objects of the Geneva Protocol.

The newspaper *Kurjerporanny*, commenting on the negotiations, says Czecho-Slovakia's recognition that the relations between Poland and Russia are definitely settled by the Riga Treaty is an essential condition of any agreement.

ALLEGED COMMUNIST CLUB.

GERMAN POLICE ARREST BULGARIAN STUDENTS.

BERLIN, April 22nd.

The police raided a café at Charlottenburg on the night of April 18th, and arrested 32 Bulgarian students, who had formed a club with alleged Communist and revolutionary aims.

Three Chinese, who had accepted an invitation to attend the gathering, were also arrested. Afterwards they were released on the petition of the Chinese Minister.

RACING AT HOME.

CITY AND SUBURBAN WON BY GREEK BATCHELOR.

LONDON, April 22nd.

The result of the City and Suburban (1¼ miles) run at Epsom to-day follows:

Greek Batchelor	1
Mademoiselle M.	2
D'Orsay	3

Eighteen ran. Won by half a length, with 1½ lengths between second and third.

STARTING PRICE BETTING.

25-1 against Batchelor.
50-1 against Mademoiselle M.
13-1 against D'Orsay.

EARLIER CABLES.

THE GREAT METROPOLITAN.

LONDON, April 21st.

At the Epsom Spring Meeting, this afternoon, the race for the Great Metropolitan (1¼ miles) Stakes was decided. The result was:—

Brisl	1
Crewe	2
Buddha	3*
Imprudence	3*

*—Deadheat.

Won by a short-head with Buddha and Imprudence dead-heat, two lengths behind Crewe. There were 16 starters.

STARTING PRICES.

8-1 against Brisl.
100-6 against Crewe.
10-1 against Buddha.
10-1 against Imprudence.

REVENUE OF REICH.

BIG SURPLUSES ARE SHOWN OVER ESTIMATES.

BERLIN, April 21st.

The Reich's revenue returns for the year ending March 31st, 1925, show that the total revenue was Mks. 7,000,000,000, a surplus of Mks. 2,000,000,000 over the estimates. The revenues from income tax and Customs show surpluses of Mks. 900,000,000 and Mks. 450,000,000, respectively, over the estimates.

TROUBLE AT BLOEMFONTEIN.

SPECIAL POLICE WITHDRAWN NOW ALL IS QUIET.

BLOEMFONTEIN, April 21st.

It is now stated that four natives were killed, five seriously wounded, and eleven slightly wounded as a result of the disturbances, and that ten European policemen were injured.

In view of the continued quiet, the special police have been disbanded.

EARLIER CABLES

FRENCH PARLIAMENT.

LIVELY DEBATE CENTRING ROUND M. CAILLAUX.

VOTE OF CONFIDENCE PASSED.

PARIS, April 21st.

The Parliament assembled in expectation of a lively debate centring upon the personality of M. Caillaux, on which the Opposition are concentrating their attack, and having given notice of two interpellations in respect of the Minister of Finance there is little chance of the debate ending till late to-morrow.

M. Caillaux received mingled hisses and cheers when he entered.

GOVERNMENT DECLARATION.

The declaration of the Government's policy, which was read by Premier Painlevé in the Chamber of Deputies, and by M. Steeg in the Senate, says that the Government are determined to preserve the security of France and safeguard France's financial equilibrium. The Government in future international negotiations will pursue the full development of the Dawes Plan for the settlement of inter-Allied debts, which "weigh heavily upon our policy and our credit." The reduced expenditure in the Budget for 1926 will be entirely covered by taxation.

"When the Budget is unquestionably balanced, we will devote ourselves to relieving the State from the functions of a banker, which it has already exercised too long. We will then ask for considerable sacrifices on the part of the nation by appealing to the patriotism of all citizens in an atmosphere of national concord."

THE GENEVA PACT.

The declaration continued:—"The Government continues faithful to the Geneva Pact as a first step towards a general international pact of peace based on security, arbitration and disarmament, and France will ratify the International Labour Conventions of Washington and Geneva."

The declaration concludes:—"The seven years since the war have been a bitter disillusionment for France, but her present difficulties should not cause the inexhaustible resources of France to be lost sight of nor cause anxiety for her future."

The declaration was much interrupted. Opposition members of the Right upbraiding M. Caillaux, coupling his name with Bolo.

The Ministerial declaration also said that the maintenance of a representative at the Vatican appeared expedient, and appealed to Parliament not to reopen the controversy on the matter.

THE SENATE ADJOURNS.

The Senate did not debate the declaration, and adjourned till April 23rd.

The Communist, M. Marcel Cachin, in the Chamber, moved an interpellation on the Government's general policy.

In an electrical atmosphere the Chamber first debated an interpellation lodged by M. Bertrand on behalf of the ex-Service men's group, asking why M. Caillaux was included in the Cabinet—(cheers and loud protests)—while M. Caillaux himself sat on the Ministerial bench contemptuously indifferent.

M. Bertrand read out the text of the High Court sentence against M. Caillaux for communicating with the enemy.

M. Bertrand heatedly remarked that France had not yet arrived at the pass of having to choose between M. Caillaux and bankruptcy.

Premier Painlevé replied quietly that he had chosen the best qualified men, and that he had appointed M. Caillaux as Minister of Finance as he had appointed Foch and Petain to the chief commands during the war.

Later.

The tenseness of the atmosphere in which Parliament opened was apparent at the party meetings held early in the afternoon, which at the eleventh-hour revealed that the Ministerial declaration had not satisfied all sections of the Left *cartel*, whose solid vote was necessary for governmental stability.

Apparently, the Radicals disapprove of the Vatican policy, while the attitude of the Socialists is also doubtful.

Hasty consultations between Premier Painlevé and the *cartel* leaders were held before the Premier faced Parliament.

Later.

A vote of confidence in the Government was passed by 304 votes to 218.

AMERICAN COTTON CROP.

HARVEST IS NOT EXPECTED TO EXCEED LAST YEAR'S.

LONDON, April 21st.

Mr. Frederick Tomlinson, President of the Manchester Cotton Association, has returned after a two months' visit to the United States, where he was the principal delegate to the Washington Cotton Convention.

Mr. Tomlinson is of the opinion that the cotton crop in America will not exceed last year's crop, as was confidently predicted. He said that the opinion generally prevailed that there would be a bigger crop east of the Mississippi, but an equally big deficiency in the West failing immediate rain.

BRITISH TENNIS PLAYERS.

DECISION OF ASSOCIATION IN REGARD TO TOURNAMENTS.

LONDON, April 21st.

The Lawn Tennis Association have decided that British players are now allowed to compete in tournaments held in countries affiliated with the International Federation, irrespective of the nationality of the players.

The resolution excluding ex-enemy players from competing in open tournaments in Great Britain remains in force.

LATEST CABLES.

[*REUTER'S AMERICAN SERVICE.*]

U.S.A. FLEET'S VISIT.

ANXIETY AT WASHINGTON AS REGARDS JAPAN.

"ORATORICAL CAUTION" NEEDED.

WASHINGTON, April 22nd.

The *Washington Times* says that it appears that the proposed voyage of the American Fleet to Australasian waters is causing the Administration some anxiety, owing to the difficulty of avoiding popular misinterpretation by Japan.

Responsible officers of the American Fleet can be relied upon for discretion, but a number of Congressmen are making the trip; and oratorical caution is not one of their principal qualities. Whilst it is impossible to guard against the effect friendly enthusiasm might have on Australian speakers, some misunderstanding with Japan and the encouragement of the extremist elements in Japanese society are to be expected. But equally there will be a misunderstanding between Japan, Australia and the Pacific Coast of America if the voyage is cancelled. The feeling of kinship and friendliness for the peoples of Australasia is strong in the United States and the sending of the Fleet is regarded by the mass of the American people as merely the stretching out of a brotherly hand. It would be a great relief if there was certainty that some ingenious speaker would not make the occasion a text for a political sermon.

A statement from President Coolidge is expected in this connection.

MR. SMIDDY INJURED.

IRISH FREE STATE MINISTER IN RIDING ACCIDENT.

WASHINGTON, April 21st.

The Irish Free State Minister, Mr. Smiddy, while riding his horse, came into collision with the motor-car of Mrs. Loaden, wife of the Secretary of the Dutch Legation. One of Mr. Smiddy's legs was broken, while he received severe cuts to his head and face.

The horse was so badly injured it had to be destroyed.

U.S. IMMIGRATION LAW.

MR. W. CORRY IS ADMITTED FOR SIX MONTHS.

NEW YORK, April 22nd.

Mr. William Corry has now been admitted to the country for six months.

The Cunard Company, London, say that Mr. William Corry was sent to New York to help to deal with the great rush of traffic to Europe, which will soon begin. It is the first time he has carried out such duties.

[A cable in yesterday's paper read:—Mr. William Corry, son of Sir William Corry, Director of the Cunard Line, was removed to Ellis Island from the s.s. *Laconia* by the immigration authorities to-day.

They state that despite the fact that his passport provided for a six months' visit, Mr. Corry was unable to say how long he purposed remaining in the country as he intended to work for the Cunard Company.]

EARLIER CABLES.

DEBTS TO AMERICA.

U.S.A. TREASURY OFFICIALS ARE WATCHING BRITAIN.

WASHINGTON, April 21st.

The fact that the United States Government is beginning debt-funding "conversation" with at least one of the smaller debtor nations has generally again drawn attention to the question of debts to America.

It is understood that the Treasury officials are watching the course of the negotiations in London in regard to the French debt to Great Britain, their attitude being that the French debt to America should be accorded equal consideration by the French Government as to the French debt to Great Britain. The United States Government holds precisely the same opinions as expressed by Mr. Winston Churchill, Chancellor of Exchequer, during the recent "conversations" between Mr. Andrew Mellon and M. Jusserand, but it is felt that no immediate tangible results are to be expected from the Anglo-French negotiations owing to the political situation in France.

JAPANESE SHIP FOUNDERS.

WHITE STAR LINER'S GREAT EFFORT AT RESCUE.

NEW YORK, April 21st.

"I regret that I was unable to save their lives," is the tragic radio message received from the Captain of the White Star liner *Homeric*, which was proceeding to New York but changed her course in response to an S.O.S. message from the Japanese freight steamer *Raikuku Maru*, which was foundering in the heavy seas and had had her lifeboats smashed off the coast of Nova Scotia.

The *Homerie* set off at full speed over the intervening 75 miles, but was too late to rescue any of the 48 members of the Japanese crew, whose survival was hopeless in the mountainous seas.

LAST HORRIFYING SCENES.

NEW YORK, April 22nd.

The *Raikuku Maru* lie wallowing in the huge seas under the eyes of thousands of horrified spectators in the liners *Tuscania* and *Homeric*, which stood by unable to help.

The stricken ship, at last, rose on end and plunged foremost beneath the waves.

POLITICAL SITUATION IN CHINA.

[FROM THE "DAILY BULLETIN."]

GOLD FRANC QUESTION.

DETAILS OF THE AGREEMENT NOW MADE PUBLIC.

TEN DAYS OF SECRECY.

PEKING, April 21st.

The Gold Franc Agreement was signed of April 12th, but both Governments agreed that is should not be made public until this afternoon.

The documents consist of letter one from Mr. Shen Jui Lin to the French Minister recording an agreement of eight articles arrived at between the two Governments, to which is appended an amortisation table; (2) answer one, being the French Minister's reply confirming the terms of the agreement; (3) letter two from Mr. Shen Jui Lin to Vicomte Martel concerning the Banque Industrielle de Chine; and (4) Vicomte Martel's reply thereto.

Letter 1 says:—

"In pursuance of the exchange of views between the Chinese Government and your Excellency concerning the retrocession and allocation of the balance of the French share of the 1901 Indemnity, I beg to record as follows: An Agreement arrived at between our two Governments:—

Art. I.—The French Government bind themselves to the Chinese Government to the effect that the unpaid balance of the French share of the 1901 Indemnity will be retroceded to China to be devoted to French and Chinese institutions. The French Government agree to consider the service resumed dating from December 1st, 1924, instead of December 1st, 1922, and refunds to China in every right 24 monthly instalments matured and postponed.

Art. II.—The Chinese Government bind themselves to the French Government to the effect that the abovementioned balance of the Indemnity still due by China be retroceded as said above, to be calculated on the basis of telegraphic transfer as set forth in the Protocol of 1905, together with the eventual exchange profit which might have resulted from this mode of payment, should be converted in its whole into United States gold dollars and advanced to the Banque Industrielle de Chine by annuities from December 1st, 1924, to 1947, to secure a loan issued in United States gold dollars bearing five per cent. interest, and redeemable in 23 years according to the attached list of annuities. With the approval of the French Government, the Banque shall hand over at one time to the Chinese Government as security for reimbursement of the said advance the whole of the Reparation Bonds held by Eastern creditors and exchanged, and the repayment of the loan shall be made good when all the amounts and conditions, realisation of which are related in Art. IV., have been remitted. If these bonds can not be amortised within 23 years, the Banque will be responsible for the amounts still due on them, even though the amortisation already effected should equal the amount of gold dollar bonds of the loan above stipulated, together with the exchange profit which might eventually be made on the Reparation Bonds should the franc regain its par value, the whole amount being turned over with no possible dispute to the Chinese Government, the owner of the Reparation Bonds, to be used by French and Chinese institutions as said in Art. VIII. of the Treaty of the Transactionnel Settlement.

Art. III.—With the approval of the French Government, the Banque Industrielle de Chine agrees with the Chinese Government that the bonds issued be applied (a) to Far Eastern creditors of the Banque Industrielle de Chine for exchange at par of the Reparation Bonds issued to them according to the Treaty of Transactionnel Settlement; (b) to French and Chinese educational or philanthropic institutions, according to conditions which shall be yearly determined in Peking by agreement between the representatives of the French Government and the Chinese Education Ministry. The Banque Industrielle de Chine, as a substitute for the interest on the annuities and because of the whole loan being at its disposal, agrees to set apart for French and Chinese institutions a number of bonds sufficient to insure a minimum annuity of 200,000 gold dollars, which may be increased to 250,000 gold dollars, should the balance of the loan permit after the Banque has fulfilled all its obligations; (c) to the settlement of the overdue shares of the Chinese Government in the Banque de Industrielle de Chine; (d) to the payment of the debts of the Chinese Government to the Banque Industrielle de Chine. If after the settlement of these liabilities there remains an available balance of the bonds, these should belong to the Chinese Government and their proceeds be applied to French and Chinese educational and philanthropic institutions.

Art. IV.—The Reparation Bonds kept as security for the loan shall be redeemed according to the Transactionnel Settlement by funds coming from (a) realisation of the assets of the Banque Industrielle de Chine by the Société Francaise de Gerance acting as proxy; (b) realisation of the assets of the Banque Industrielle de Chine made

(*Continued on next Column*).

by itself, and for which the Société will have assumed no mandate; (c) the share of 95 per cent. of the profits of the Société Francaise de Gerance to be refunded to the Banque Industrielle de Chine; all interests from the Fcs. 50,000,000 rolling fund handed over by the Banque Industrielle de Chine to the Société; (e) the proceeds of concessions belonging to the Banque Industrielle de Chine; and (f) all other profits derived from business done directly under the authorisation of the Société Francaise de Gerance.

Art. V.—The Reparation Bonds held by Far Eastern creditors remitted to the Chinese Government shall enjoy the same advantages without distinction as those held by the other creditors. Every half-year an account of the receipts as defined in the preceding Article shall be made under the supervision of the French and Chinese Board of Directors of the Société Francaise de Gerance and the funds shall be proportionally divided according to the Treaty of Transactionnel Settlement.

Art. VI.—The amount and denomination of the American gold dollar bonds will be conformable to the model attached herewith and approved by the Chinese Government.

Art. VII.—The Chinese Government, with the qualification of shareholders, shall have the right to appoint Commissioners to inspect the books of the Banque Industrielle de Chine, and may also supervise the handing over of the bonds to Far Eastern creditors.

Art. VIII.—The letters exchanged by the representatives of both Governments on June 24th, 1922, July 5th, 1922, and July 27th, 1922, will continue as the six conditions of the French Law of February 8th, 1923, for all that is not mentioned in the present Agreement.

Mr. Shen Jui Lin's second letter expresses the Chinese Government's wish that their participation in the subscription of the shares of the Société Francaise de Gerance be Fcs. 10,000,000 minimum, and that the Banque de Industrielle de Chine be so styled as to express more precisely its Franco-Chinese character.

Vicomte Martel, in reply, says that the French Legation has received an assurance that the Société Francaise de Gerance will endeavour to give complete satisfaction to the Chinese Government as regards participation in the subscription of shares within the shortest time. The reply states that the Société Francaise de Gerance has given an assurance that its appellation may be altered by the simple decision of the Board of Directors.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

M. KARAKHAN.

INVITED TO BECOME DOYEN OF CORPS DIPLOMATIQUE.

PEKING, April 22nd.

The Diplomatic Corps yesterday decided to invite M. Karakhan to become the doyen under the same conditions as prevail in most other countries, which means that he will preside as doyen on official occasions. The question of his presence and position at ordinary business meetings, which presents certain difficulties, is still undecided. It is believed the Diplomatic Corps may divide into various groups for the transaction of business.

RUBBER RESTRICTION.

CRITICISM BY CHAIRMAN OF TWO LONDON COMPANIES.

LONDON, April 22nd.

The Chairmen, at two Rubber Company meetings yesterday, criticized the compulsory restriction scheme, which they described as too drastic.

They commented on the handsome profits accruing to the unrestricted Dutch-owned estates at the expense of their English competitors.

The hope was expressed that unless all producing companies agree to come into the scheme, the release from the restriction will not be long delayed.

GUNBOAT FOR SIAM.

RIVER CRAFT IS LAUNCHED FROM ARMSTRONG'S YARD.

LONDON, April 22nd.

Madam Bochanavisuddhi, wife of the First Secretary of the Siamese Legation, performed the launching ceremony, to-day, of the river gunboat *Ratanakosindr*, at Messrs. Armstrong's yard, at Highwalker-on-Tyne.

The construction is in performance of a contract placed before the war.

NEW AIRPLANE-CARRIER.

"AKAGI" IS LAUNCHED FROM KURE DOCK.

KURE, April 22nd.

The airplane-carrier H.I.J.M.S. *Akagi* was launched from Kure Naval Dockyard, to-day.

The new vessel has a displacement of 26,900 tons and a speed of 28½ knots.

The armament includes ten 20-centimetre, four 12-centimetre guns and twelve 12-centimetre anti-aircraft guns, in addition to a large number of aeroplanes of all types.

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Writing from Singapore, under date March 31st, 1922, Sir Godfrey Thomas, Private Secretary to H.R.H. THE PRINCE OF WALES, says:—

"SIR,—I beg to acknowledge the receipt of your letter of the 23rd instant and am desired by the Prince of Wales to thank you for the copy of the 60th annual edition of "THE DIRECTORY & CHRONICLE FOR CHINA, JAPAN, THE STRAITS SETTLEMENTS, ETC., ETC.," which His Royal Highness has been pleased to accept, and which will be extremely useful during the remainder of the tour.

Yours faithfully,
GODFREY THOMAS,
(Private Secretary.)

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LIFE ON TRISTAN DA CUNHA.

THE WORLD'S MOST ISOLATED COMMUNITY.

Three years ago the Rev. Martyn Rogers took his young wife out to the lonely South Atlantic island of Tristan da Cunha.

Now, after working among the members of the world's most isolated community as missionary, school teacher and doctor, Mr. Rogers, with his wife and their two year old son, Edward, is on his way to England. They have no plans for the future, and are, indeed, rather anxious as they sold their home to get to Tristan. His pale face lined with hardship, Mr. Rogers told the correspondent of the *Daily News* a strange tale of island exile.

For two years there had been no mail-boat at Tristan, when the *Ramon da Larrenaga* steamed up to the island recently. It was thus by the merest chance that Mr. Rogers was able to leave.

"To be back in a city is a queer business," said Mr. Rogers. "I feel almost as though I had been on a trip to the moon.

HARD BUT HAPPY LIFE.

"Towards the end of our stay on the island there was such food shortage that my health suffered, and my wife and child were beginning to feel the hardship. For many months we had none of the so-called necessities of life—no groceries, no flour, sugar, or coffee. Sometimes there was nothing to eat but sea birds, eggs, and fish. The island potato crop failed. Cattle died. We drank tea only a few times a week."

Yet Mr. Rogers was happy on Tristan. "I do not regret a moment of the time we spent there," he said. "There was so much to do. My wife and I were busy in school—where our pupils' ages ranged from 4 to 40—every morning and afternoon. There were four services to hold on Sunday. Often we had to attend to serious accidents, and our medicine chest was always open.

"I had my troop of Boy Scouts to train—a sturdy lot of youngsters—while my wife taught domestic and religious subjects to the women and girls of the island.

SHIPS THAT NEVER COME.

"The greatest hardship of life on Tristan is the length of time which passes between visits from the outside world. Weeks are spent in vain longing for ships which never come. The islanders ask for but one mail a year. The visit of H.M.S. *Dublin* is still discussed among the Tristanites as one of the greatest experiences of their lives.

"I am sure that if people in England could visualise the terrible isolation and monotony of these remote people some effort would be made to meet their needs.

"Let me tell you of the excitement when the *Ramon de Larrinaga* was sighted.

"It was just after daybreak on February 4th, when someone shouted 'Sail-ho.' Instantly there was movement everywhere. Women left their kitchens and ran to catch fowls, geese, and other livestock for bartering purposes. The men dashed down to the beach and launched their canvas boats.

FAREWELL SERVICE.

Captain J. V. Jones, the master of the steamer, offered us a passage, and gave us long enough to collect our belongings.

"We visited a few sick people, held our farewell church service, and married two couples, who were most anxious to be united before I left. At the service the sounds of sobbing could be heard above the joyous strains of the wedding hymns. I shall never forget that scene.

"On the beach there were good-byes all round, and some of the women clung to my wife as though they could not bear to part with her; but the steamer's syren blew the good-bye signal, and as we went aboard the islanders gave hearty cheers for 'the missionary,' and three more for Captain Jones."

[Mr. Rogers, in a special message to the *Daily News*, says that the inhabitants of Tristan are petitioning the British Government to send a warship to the island annually and invites readers to support the petition by writing to their local M.P.s.]

The Rev. Henry Martyn Rogers was curate-in-charge of Alexton (near Uppingham), a Rutland border hamlet, when, in 1921, he decided to go on his three years' mission to Tristan da Cunha. He arrived in the Island on April 1st, 1922, being taken thither from Capetown on a small Japanese steamer. Mrs. Rogers gave birth to her baby on September 21st, 1922—the first English child ever born on the Island.

"TUB-THUMPERS."

THE TRAINING OF THE HYDE PARK ORATOR.

Most of the orators one hears in Hyde Park were evidently born, in some few cases they were made. If this is not evident from their speeches, a visit can be paid to the factories, one of which is a training school in West London, writes a correspondent of the *Daily News*.

Seen from the outside, this training school is a converted Army hut. Within, however, the visitor sees a hall, large enough to accommodate about a hundred students, and opening from it, a canteen, library and offices. The hall is made distinctive by a platform, similar to those used in the Park.

The students are volunteers who attend three evening classes a week. Two are devoted to lectures by seasoned speakers on subjects with which the students will one day deal from the platform, while the third is set apart for practical training.

The third class is always the most interesting. One of the students is chosen to deliver a test lecture. He mounts the platform and faces the class, which becomes, for the time being, a crowd of hecklers. He clears his throat, begins with a timid "Ladies and gentlemen," and relapses into silence. A mild taunt comes from the crowd and frightens him into activity. The speech, so carefully memorised, comes from him in a torrent of words.

The peroration is scarcely finished, when the "crowd" lets forth a volley of questions. Everyone in the room knows Hyde Park and its hecklers well, and can add just the touch of caricature that is needed to convert the speaker's trial into an ordeal. The subject matter, its treatment, even the personal appearance and bearing of the speaker, are made matters for discussion, while here and there a question shoots forth that would give pause to a platform veteran.

Set a class of schoolboys to correct each other's papers, and you will discover the most intolerant critics in the world. It is much the same with a Hyde Park class. The students recognise that their victim is qualifying to defend their cause in public, and determine to make him prove his mettle. They feel, too, in the mood for recreation and orator baiting is unquestionably tremendous fun. Perhaps the orator notices a certain absence of entertainment value, but he comforts himself with the thought of his own exercises in the art of heckling or of the advantages of criticism.

(*Continued on next Column*).

THE TOUGHNESS OF POETS.

The new Life of John Keats, written by Miss Amy Lowell, will help to dispel the still lingering delusion that the poet was a weakling of languorous and unwholesome proclivities. The strong element of sensuousness in his poetry and the uncertain taste in expression, which he did not live to outgrow, have seemed to fit in very nicely with some stories of him left by Benjamin Haydon, and other not wholly trustworthy people, to make up an unmanly figure. Keats peppered his throat to make the claret seem the cooler. He wrote love-letters which are neither reticent nor generous. When he was attacked by some heavy-handed Scots, who thought they were being funny, he could not bear it, and died of dejection. Of course, the poor fellow was consumptive, and must not be judged by ordinary standards. All this, we believe, is no exaggerated statement of the view of John Keats which, till recently at any rate, was prevalent. Miss Lowell's John Keats is a very different sort of man—or rather boy, for he did not live to his maturity. At school he was a pugnacious urchin, who liked fighting boys bigger than himself. He remained an ardent boxer, and gave a good dressing-down to a ruffian whom he saw ill-treating a cat. He got a black eye through trying to play cricket when he was too ill to see, much less to play, the ball. He died, not of chagrin at an insult to himself and to his poetry, but of the results of a walking tour in the Lakes, North Wales, and Scotland, in which he covered, ill-clad and ill-fed, distances that would have taxed the strongest. This it was which called into activity the inherited disease which he had already courted by his devoted nursing of his younger brother; and thus he condemned himself to the months of pain and misery through which he was dragged out of the life that his gay and gallant spirit had loved so well.

He had, of course, the excessive sensibility without which no man can be a good poet, or a good artist of any sort. And this excessive sensibility predisposes the world to imagine that all poets tend to be soft and perhaps even rather effeminate persons. The nature of their work also supports the delusion. To take a parallel from another art: we are all inclined to a ready smile at the sort of old drawing which shows burly and bewhiskered men in rough country clothes busy over tiny, water-colours. If that is their life's work, we instinctively feel, then those clothes and those whiskers must be mere fancy dress. In truth, the painting of pictures and the writing of poems are no less manly occupations than buying and selling from an office chair, or drawing up indentures, or diagnosing illnesses, or any other of the familiar forms of work. And, if the poets themselves are to be believed, writing poetry is a very exacting and exhausting task. If the poet has excessive sensibility, he must have also more vitality than most men. On consideration, the *genus vatum*, if *irritabile*, will be found also to be *durum*. It was when Coleridge ceased to be a poet that he became flabby. A Heine or a Keats, doomed by nature (and by medical science), is an exception to the rule. We have but to think of the magnificent figure of old Goethe, hard at work when over eighty; of Wordsworth, whose sensibility was none the less for the care he took to hide it; of Sophocles and of Simonides, to see that great poets can make old bones. And we have to-day at least three eminent English poets who have passed the allotted span and are still in vigour. Byron, lame though he is, is horseman, swimmer, boxer, fencer, a thorough athlete. Shelley, a wraith of a man as some think him, has a passion for sailing and needs next to no food to sustain his enormous activity. Keats in his healthy boyhood is a mighty walker and a boxer; and Ben Jonson, in middle age, sets sturdily forth on foot from London to Scotland. We shall find, if we look into the matter, that poets are *not* feebler folk but tougher than the common run of men. We may even find that their excessive sensibility is no weakness, but a sign of strength to which the common run may themselves attain by the gradual development of man.—*The Times*.

EX-PRINCE IN WORKHOUSE.

The Budapest police, during their nightly rounds of the public parks recently, found a ragged old man asleep on a bench. He turned out to be the German ex-Prince Alexander of Hohenlohe-Oehringen (aged 54 years), who was destitute. He was sent to a workhouse, and will be deported from Hungary. He had resigned his princely title in 1895 owing to his morganatic marriage with an actress.

WORLD THEATRE.

SHOWING TO-DAY, 5.15 p.m. & 9.15 p.m.

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8

Hungry—Yet Afraid To Eat!

Such is the plight of thousands. They dread mealtimes, for they know that suffering will follow; they know that, diet as they will, digestive disorder is remorseless, and it has them in its grip. The pity of it is that such suffering is quite unnecessary, as any doctor can tell you. A little Bisurated Magnesia, taken in water (or a couple of the tablets swallowed) will instantly neutralise the harmful acid which gives rise to the trouble, and thus prevent all possibility of discomfort. You'll suffer no more from stomach troubles or weakness of the vital organs if you go to the nearest chemist, get a package of this sure cure, and take as directed. Remember, a dose of Bisurated Magnesia will stop the worst attack of stomach pain *instantly*, and you've only to take the preparation for a very little while to feel a different person altogether—healthier, happier and brighter. See the oval "BISMAG" Sign on the wrapper when buying.

The Sign of the Genuine See it on every Package

SUNRISE AND SUNSET IN HONGKONG.

Standard time of the 120th Meridian, East of Greenwich.

April 23rd	5.57 a.m.	6.46 p.m.
,, 24th	5.57 ,,	6.47 ,,
,, 25th	5.56 ,,	6.47 ,,
,, 26th	5.55 ,,	6.48 ,,
,, 27th	5.55 ,,	6.48 ,,
,, 28th	5.53 ,,	6.48 ,,
,, 29th	5.53 ,,	6.49 ,,
,, 30th	5.52 ,,	6.49 ,,

LECLERC'S PILLS FOR THE LIVER

PRINCE LINE FAR EAST SERVICE.

NOTICE TO CONSIGNEES.

FROM NEW YORK.

THE Steamship "SIBERIAN PRINCE" having arrived from the above Port on 21st instant, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on Tuesday, 28th instant, at 10 A.M.

All Claims must be presented within 15 days of the Steamer's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 28th instant, will be subject to Rent.

Consignees of Cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports and Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
FURNESS (FAR EAST), LTD.,
2nd Floor, King's Building,
Connaught Road, Hongkong.
Telephone No. 3165.

Hongkong, 21st April, 1925. [2134

NOTICE TO CONSIGNEES.

"ELLERMAN" LINE.

FROM UNITED KINGDOM AND CONTINENT.

THE Steamship "KANSAS" having arrived, Consignees of Cargo by her are informed that all Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of Holt's Wharf, whence Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after 27th April, 1925, will be subject to Rent.

All Claims against the Steamer must be presented to the Undersigned on or before 4th May, 1925, or they will not be recognized.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays or Fridays between the hours of 10.45 a.m. and Noon, within the free storage period of one week.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
THE BANK LINE, LTD.,
General Agents.

Hongkong, 21st April, 1925. [2133

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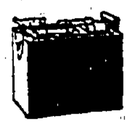

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BRITISH SHIPBUILDING.

WHY CONTRACTS GO ABROAD.

The announcement that Messrs. Furness, Withy and Co., who control one of the largest fleets under the British flag, have ordered from a Hamburg shipyard five motor-ships, each of 10,000 tons deadweight, is a sad commentary upon the unhappy plight into which the British shipbuilding industry has drifted.

The news that the Germans had captured this important order came as no surprise to shipbuilders in Great Britain, who had been asked to tender for the work, and had been promised it even though their prices were appreciably higher. It is not definitely known what the difference between the German tenders and the lowest British one amounted to, but we understand that it worked out at something like £60,000 per ship, or £300,000 on the contract. As depreciation on their vessels is customarily written off by owners at the rate of 5 per cent., it will be seen that on this item alone £15,000 a year will be saved, while there is a further material saving in interest. It will be understood, therefore, that Sir Frederick Lewis, the chairman of Furness, Withy and Co., despite his well-known anxiety to keep work in Great Britain, had really no alternative but to act as he has done, especially as the ships are intended for a service outside the United Kingdom in which freight rates leave an extremely small margin of profit.

German shipbuilders are naturally elated over the capture of this contract—the most important ever obtained from England—but there is no mystery about the causes of it. The disagreeable truth is, as Sir George B. Hunter, head of the great shipbuilding firm of Swan, Hunter, and Wigham Richardson, recently pointed out, that our yards, burdened by high overhead costs and hampered by restrictions imposed by the trade unions, are quite unable to compete with those of Holland, Germany, and Scandinavia, or even with France. In the annual report of his firm, which has just been issued, it is stated that three of its yards had to be closed down during the year, and that unless prospects improve it may be necessary to cease operations at other of the company's works.

The wages of shipyard workers are admittedly low at the present time, but they are far higher than those paid to German operatives, while, in addition, the latter work longer hours, and have no objection to putting in as much overtime as is necessary to ensure the speedy completion of urgent work. It is a fact that the majority of British shipbuilding firms are working at a loss, and when a few weeks ago the Shipbuilding Employers' Federation rejected the proposals of the men for increased wages, they stated that, in the face of world-wide competition, the industry was not even in a position to bear its present burden of wages, to say nothing of an addition to their costs.

What is urgently required in British shipbuilding is better organisation, a matter in which the trade unions can, if they will, assist greatly, and a determination on the part of employers and employed to pull together and extricate the industry from the perilous position into which it has been allowed to drift. If this demonstration of the ability of Germany to divert orders from our yards brings about co-operation on these lines the loss of a valuable contract may prove a blessing in disguise.

BATTLESHIP DOOMED.

ADMIRAL SIMS' VIEW.

Admiral Sims, commander of the American naval operations in European waters during the war, has revealed himself as a staunch champion of the military authorities who claim the superiority of the aeroplane over the modern battleship. Giving evidence before the Investigating Committee of the House of Representatives, Admiral Sims declared his opinion that the battleship's day as the ruler of the seas is gone, and that the real defence of any country lies in aircraft and submarines. The battleship may still be the backbone of the navy, as recently reported by the General Navy Board, Admiral Sims said, but if it is, it is suffering from a broken spine. If the combined American fleets were attacked by a dozen aeroplane carriers equipped with fifty planes each, the Admiral grimly declared, the best place for the United States Dreadnoughts would be as far up the Mississippi river as they could go. If he were required to rebuild the navy to-day, he added, he would have no battleships, but merely aeroplane carriers. The curse of the navy to-day, as always, Admiral Sims said, was the "conservatism of the military mind," and it was his own fight against the grim spirit of the naval authorities, who hold on to old traditions, that gave him such a stormy career. "They never give in," Admiral Sims said, and, he provoked laughter by referring to the distinguished group of admirals composing the General Board as a "gang" comparable to men of the Middle Ages who hung on to their battle-axes and pikes, declaring that bows and arrows were not a serious menace until disaster overtook them. The new British ships, *Rodney* and *Nelson*, Admiral Sims understood, were equipped aft as aeroplane carriers —"a great advance in the right direction"—while the gun turrets forward, he said, were "probably a concession to that same military conservatism" of which he had spoken. Bombing aeroplanes, Admiral Sims concluded, could sink any battleship afloat, or poison gas dropped in the neighbourhood could be drawn down the ventilators and the ship put out of action. The battleship was therefore obsolete, and the aeroplane carrier is the capital ship of the future.

I say deliberately that there is not the smallest trace of deterioration either in the material, the manners, or the competence of the House of Commons.—*Lord Balfour.*

UNCLAIMED TELEGRAMS.

The following unclaimed telegrams are lying in the Great Northern Telegraph Company's office at Hongkong:—

Address	From
Pr	Shanghai
Gillman	Manchester
Wielco	Newyork
Peamart	Chefoo
Lee Schoenthal	Nagoya
George Edwards Theatre ...	Shanghai
Ligers	Osaka
Billy Iredale, Kowloon ...	Shanghai
5470	Shanghai
Yauhonkeung, Chunghing, Desvoeux C. ...	Shanghai
Ccleong, 5, Caine Road ...	Shanghai
Faofung (2)	Amoy
Yungkaiman, Union Trading Co.	Shanghai
Kimow Lee Wah Lun ...	Longatocal
Tseng, 40, Nathan Road ...	Peking
Nglonghen, No. 11, Morrison Road	Shanghai
Liwaiyung, 30, Robinson Road	Shanghai

The following is a list of unclaimed telegrams lying in the Eastern Extension, Australasia and China Telegraph Company's office at Hongkong:—

Number	Address	From
9032/15th	Inchinata ...	Shanghai
8533/14th	Oushoku Seimotsan	Keelung
7536/11th	Wallem ...	Bergen

WEATHER REPORT.

April 22nd at 17.57.—Pressure has decreased considerably at Tokio, and moderately at Shanghai and Chefoo; other changes are slight. The anticyclone has dispersed and depression centres are indicated to the S. of Tokio and the south east of the Bonins.

Hongkong rainfall for the 24 hours ending at 18 hours, April 22nd 0.00 inch. Total since January 1st, 20.91 inches, against an average of 9.89 inches.

The forcast for the 24 hours ending at 18 hours, April 23rd is as follows:—

District	Forecast
Formosa Channel	...N. or variable winds, moderate.
Hongkong to Gap Rock	E. and S.E. winds, moderate; cloudy, fog or mist.
South coast of China between Hongkong and Lamocks	do.
South coast of China between Hongkong and Hainan	do.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, April 22nd

	Previous Day at 2 p.m.	On Date at 8 a.m.	On Date at 2 p.m.
Barometer ...	29.90	29.89	29.88
Temperature ...	77	68	70
Humidity ...	68	92	90
Wind Direction ...	W	E	E
" Force ...	2	2	3
Weather	B	O	O
Rain	0.00	0.00	0.00

Hightest open-air Temperature on 21st ... 78
Lowest open-air Temperature on 22nd ... 67

HONGKONG TIDE TABLE.

From April 23rd to 26th, 1925.

Days of Week.	Days of Month.	High Water. H'kong. Standard Time.	Height.	Low Water. H'kong. Standard Time.	Height.
		h. m.	ft. in.	h. m.	ft. in.
Thur.	23	m 9 21	6 2	m 3 15	2 1
		10 8 a	5 6	9 47 a	1 4
Fri.	24	m 9 47	6 4	m 4 44	2 3
		10 56 a	5 2	4 30 a	1 3
Satur.	25	m 10 12	6 3	m 4 10	2 6
		11 45 a	4 7	5 12 a	1 3
Sun.	26	m 10 38	6 5	m 4 33	3 0
				5 56 a	1 5
Mon.	27	m 0 37	4 3	m 4 54	3 3
		m 11 3	6 4	6 44 a	1 7
Tues.	28	m 1 48	4 0	m 5 17	3 6
		m 11 29	6 2	7 39 a	1 8
Wed.	29	No inferior	High	nor Low	Water
		m 11 57	6 0	8 45 a	2 0

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATION.

TIENTSIN via SWATOW & SHANGHAI	"WAISHING"	Sunday,	26th Apr.,	7 a.m.
HAIPHONG via HOIHOW	"LEESANG"	Sunday,	26th Apr.,	10 a.m.
TIENTSIN	"CHIPSHING"	Sunday,	26th Apr.,	Noon.
BANGKOK via SWATOW	"HOPSANG"	Tuesday,	28th Apr.,	10 a.m.
TSINGTAU via SWATOW & SHANGHAI	"TINGSANG"	Thursday,	30th Apr.,	7 a.m.
STRAITS & CALCUTTA	"HOSANG"	Thursday,	30th Apr.,	3 p.m.
MANILA	"YUENSANG"	Friday,	1st May,	3 p.m.
HAIPHONG via HOIHOW	"MINGSANG"	Sunday,	3rd May,	10 a.m.
KOBE via AMOY & MOJI	"LAISANG"	Monday,	4th May,	7 a.m.
BANGKOK via SWATOW	"HANGSANG"	Tuesday,	5th May,	10 a.m.
SANDAKAN	"MAUSANG"	Wednesday,	6th May,	Noon.
TIENTSIN	"CHEONGSHING"	Wednesday,	6th May,	Noon
MANILA, CEBU, STRAITS & CALCUTTA	"FOOKSANG"	Wednesday,	6th May,	3 p.m.

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CALCUTTA—HONGKONG—JAPAN LINE ... EVERY TEN DAYS
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HONGKONG—MANILA LINE ... ... EVERY SATURDAY FROM BOTH PORTS
HONGKONG—HAIPHONG LINE ... ... EVERY SUNDAY FROM BOTH PORTS
HONGKONG—BORNEO LINE ... ... EVERY FORTNIGHT
HONGKONG—TIENTSIN LINE ... ... EVERY FORTNIGHT
HONGKONG—BANGKOK LINE ... ... EVERY WEEK

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"CARNARVONSHIRE" ...	14th May	"GLENAPP"	20th May	London, Rotterdam & Hamburg.
"GLENTARA"	3rd June	"CARMARTHENSHIRE"	9th June	London, Rotterdam & Hamburg via Oran.
"GLENBEG"	11th June			

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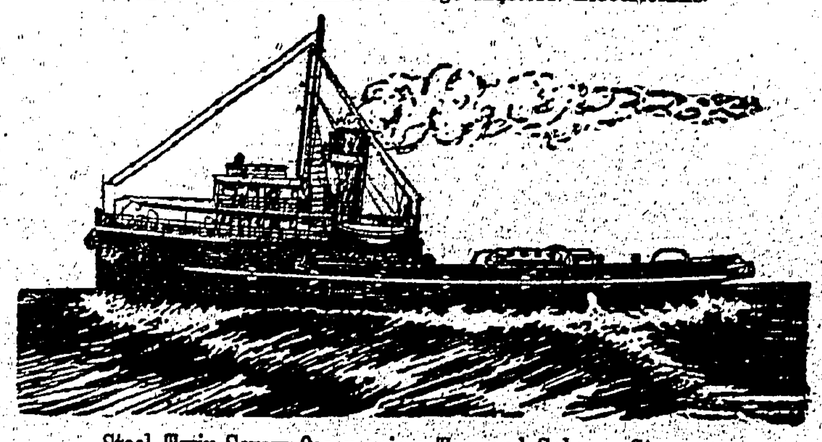

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SHIPPING NEWS

ARRIVALS.

April 21st.

Batavia Maru, Japanese str., 2,733 tons, Capt. J. Miyanohana, from Sandakan, with a general cargo, lying at buoy No. A25.—O.S.K.

Baruso, British str., from Canton, lying at buoy No. C43.

Kotsu Maru, Japanese str., from Canton, lying at O.S.K. wharf.

Kyokuto Maru, Japanese str., 2,711 tons, Capt. C. Hikichi, from Chinwangtao, with a cargo of coal, lying at Wiichai.—Dodwell & Co.

Yunan, Chilean str., 684 tons, Capt. Kwok Shan, from Hoihow, with a general cargo, lying at buoy No. C19.—Yan On S.S. Co.

April 22nd.

Apoey, British str., 1,776 tons, Capt. W. Anderson, from Saigon, with a general cargo and rice, lying at buoy No. A24.—Wo Fat Shing.

Changking, British str., 1,311 tons, Capt. J. W. Fraser, from Shanghai and Swatow, with a general cargo, lying at buoy No. B21.—B. & S.

Dexamenos, British str., 1,048 tons, Capt. C. W. Shearer, from Hoihow, with a general cargo, lying at buoy No. C14.—Cheong Yue S.S. Co.

Ekstrom, Norwegian str., 1,254 tons, Captain J. M. Zackarinsen, from Saigon, with a cargo of rice, lying at buoy No. C18.—Kwang Nguan Sea.

Empress of Asia, British str., 8,783 tons, Capt. L. D. Douglas, from Vancouver and Shanghai. The latter port she left on April 20th, with a general cargo, lying at Kowloon wharf.—C.P.R.

Gigondas, Japanese str., from Canton, lying at buoy No. B51.

Hvarik, Norwegian str., from Canton, lying at buoy No. C44.

Hozan Maru, Japanese str., 2,312 tons, Capt. S. Tabata, from Keelung *via* Swatow and Amoy, with a general cargo and coal, lying at O.S.K. wharf.—O.S.K. and M.B.K.

Hydrogen, British str., 361 tons, Capt. W. Brewer, from Swatow, with a general cargo, lying at Chiu On wharf.—Chiu On S.S. Co.

Lee Sang, British str., 672 tons, Capt. T. Croft, from Hoihow, with a general cargo, lying at buoy No. C35.—Jardine, Matheson & Co.

Shantung, British str., from Canton, lying at buoy No. B9.

Taito Maru, Japanese str., 1,916 tons, Capt. S. Arai, from Karatsu, with a cargo of coal, lying at buoy No. C33.—Y.K.K.

Tjikoeng, Dutch str., 3,061 tons, Capt. P. Abmo, from Amoy, with a general cargo, lying at buoy No. A26.—J.C.J.L.

Van Overstraten, Dutch str., 2,836 tons, Capt. A. P. Pronker, from Swatow, with a general cargo, lying at buoy No. A3.—J.C.J.L.

Victorious, American str., 4,703 tons, Capt. Wm. Hawkins, from Swatow, with a general cargo, lying at Standar Oil wharf.—A.O.L.

Waishing, British str., 1,170 tons, Capt. D. R. Kilbee, from Shanghai and Swatow, with a general cargo, lying at West Point wharf.—Jardine, Matheson & Co.

Wo Sang, British str., from Canton, lying at buoy No. B32.

CLEARANCES.

April 22nd.

Aizuma Maru No. 21, for Keelung.
Chipshing, for Canton.
Changking, for Canton.
Dampto, for Bangkok.
Fordde, for Saigon.
Giyo Maru, for Keelung.
Kikukuto Maru, for Saigon.
Kotsu Maru, for Swatow.
Lingshan, for Canton.
Miike Maru, for Tailay Bay.
Seistan, for Swatow.
Shantung, for Swatow.
Shidzuoka Maru, for Shanghai.
Tean, for Hoihow.
Trafford Hall, for Singapore.
Waishing, for Canton.
Wong Shek Kung, for Canton.
Wo Sang, for Swatow.

PASSENGERS.

ARRIVALS.

Per s.s. *Empress of Asia*, on April 22nd:—Dr. F. Altenburg, Mr. C. D. G. Anderson, Rev. A. D. M. Anderson, Mrs. C. D. Beck, Mr. N. Brandie, Col. J. M. Boyd, Mr. E. A. Brodie, Mr. S. W. Choy, Mr. W. H. Choy, Miss T. Dawson, Miss B. Dawson, Mr. and Mrs. Dryver and child, Mr. F. T. Fong, Mr. and Mrs. W. Y. Fong, Mr. Y. G. Goh, Mr. and Mrs. W. L. Houghton and two children, Mr. E. Haines, Mrs. J. O. Hughes, Mrs. K. S. Hung, Mr. R. Jackson, Mr. Lo Kan, Mr. Lee Chong, Mr. and Mrs. P. Lauder, the Misses Lauder (2), Mr. Mr. Y. Lee, Mr. and Mrs. G. E. McFarland, Mr. H. G. J. McNeary, Mr. and Mrs. W. Mitchell, Miss Mitchell, Mr. and Mrs. A. J. Meyer, Mr. and Mrs. A. McLure, Mr. L. Monikura, Mr. and Mrs. L. Meriweather, Mr. R. J. Paterson, Mr. L. Plant, Mr. and Mrs. J. G. Le Quime, Mr. E. J. Richards, Mr. E. Simpson, P.-Lt.-Cdr. E. A. Symes, Mrs. B. Thomson and two infants, Mr. T. F. Tai, Mr. Wong Chee, Miss M. M. Walsh, Mr. T. Wong, and Mr. E. Zeithyn.

DEPARTURES.

Per s.s. *Aki Maru*, on April 22nd:—Mr. and Mrs. H. A. Jones and two child, Mr. W. S. Cullen, Mr. and Mrs. T. Gorman, Mr. and Mrs. H. L. Carnegie, Miss W. Carnegie, Mr. J. Hendrie, Mrs. C. M. Courtney, Master Courtney, Mr. M. J. Lopez, Mr. F. Lopez, Miss Wagen, Mrs. H. M. Sonvoreff, Mr. B. Jasinsky, Mr. Took Fung, Mr. Ham Wa, Mr. A. G. Johnston, Mr. Chan Sui Chuen, Mr. P. MacGuiness, Mrs. Gordon and child, Mr. K. L. Archegoff, Mr. H. T. Au, Mr. C. Porphyri, Mr. S. Surville, Mr. S. Joffe and two children, Mr. Gordon, Mr. J. Brodike, Mr. M. V. Bonkaseff, Mr. P. Brinzgun, Mr. J. Lamond.

VESSELS ADVERTISED AS LOADING

DESTINATION	VESSEL'S NAMES	FLAG	FOR FREIGHT APPLY TO	TO BE DESPATCHED
NEW YORK & BOSTON via PANAMA	Tsuyama Maru	Jap.	Nippon Yusen Kaisha	On 11th May
NEW YORK & BOSTON	Siberian Prince	Brit.	Prince Line	On 1st May
BARCELONA, VALENCIA ANTWERP ROTTERDAM, &c.	Sumatra	Swed.	Gilman & Co.	About 25th May
BOSTON, NEW YORK & BALTIMORE via SUEZ	Jason	Brit.	Butterfield & Swire	On 7th May
BOSTON, NEW YORK & BALTIMORE via SUEZ	City of Durban	Brit.	The Bank Line, Limited	On 25th inst.
SAN FRANCISCO via S'HAI & JAP. PORTS & HULL	President Cleveland	Am.	Pacific Mail S.S. Co.	On 25th inst., 10 a.m
SAN FRANCISCO, &c.	West Sequana	Am.	Struthers & Barry	On 17th May
VICTORIA & VANCOUVER, B.C., via SHANGHAI, &c.	Empress As a	Brit.	Canadian Pacific O. S. Ltd	On 1st May
VICTORIA, SEATTLE & VANCOUVER via J. PORTS.	Shidzuoka Maru	Jap.	Nippon Yusen Kaisha	On 23rd inst.
VICTORIA, SEATTLE & VANCOUVER	Talthybius	Brit.	Butterfield & Swire	On 15th May
SEATTLE & VICTORIA, via S'HAI. KOBE & YOKOHAMA	President McKinley	Am.	Admiral Oriental Line	On 27th inst.
MARSEILLES & LONDON	Macedonia	Brit.	P. & O., B. I. & A. L.	On 2nd May
MARSEILLES, &c.	Amboise	Fren.	Messageries Maritimes	On 10th May
MARSEILLES, &c.	Paul Lecat	Fren	Messageries Maritimes	On 24th May
MARSEILLES, &c.	Hakone Maru	Jap.	Nippon Yusen Kaisha	On 25th inst. 11 a.m
MARSEILLES, LONDON, ANTWERP via SINGAPORE, &c.	City of Athens	Brit.	The Bank Line, Ltd.	On 2nd May
MARSEILLES, LONDON, R'DAM & HAMBURG	Ajax	Brit.	Butterfield & Swire	On 1st May
MARSEILLES, HAVRE, LIVERPOOL & GLASGOW	Saarbruecken	Ger.	Melchers & Co.	On 2nd May
GENOA, ANTWERP, ROTTERDAM, HAMBURG, BREMEN, &c.	Lycaon	Brit.	Butterfield & Swire	On 29th inst.
MARSEILLES, LONDON, ROTTERDAM & HAMBURG	Glengarry	Brit.	Jardine, Matheson & Co., Ltd	On 30th inst.
LONDON, ROTTERDAM & HAMBURG	Zosma	Dut.	Java-China-Japan-Lijn	On 25th inst.
GENOA, MARS., R'DAM, AMSTERDAM, HAMBURG & BREMEN	Hakata Maru	Jap.	Nippon Yusen Kaisha	On 28th inst.
BOMBAY via SINGAPORE & COLOMBO	Hosdng	Brit.	Jardines, Matheson & Co., Ltd	On 30th inst., 3 p.m
STRAITS & CALCUTTA	Talma	Brit.	P. & O., B. I. & A. L.	On 28th inst., 1 p.m
SINGAPORE, PENANG & CALCUTTA	Lahore	Brit.	P. & O., B. I. & A. L.	On 29th inst.
SINGAPORE & BOMBAY	Sardinia	Brit.	P. & O., B. I. & A. L.	On 16th May
SINGAPORE, PENANG, COLOMBO, BOMBAY, &c.	Van Overstraten	Dut.	Java-China-Japan-Lijn	On 23rd inst.
SINGAPORE & BELAWAN-DELI	Duchessa D'Aosta	Ital.	Dodwell & Co., Ltd.	On 3rd May
BRINDISI, VENICE & TRIESTE	Kueichow	Brit.	Butterfield & Swire	On 1st May, 4 p.m.
WEIHAIWEI, CHEFOO & TIENTSIN	Mausang	Brit.	Jardine, Matheson & Co., Ltd.	On 6th May, Noon
SANDAKAN	Mishima Maru	Jap.	Nippon Yusen Kaisha	On 20th May, 11 a.m
AUSTRALIAN PORTS via MANILA	St. Albans	Brit.	P. & O., B. I. & A.L.	On 30th inst.
AUSTRALIAN PORTS	Taiyuan	Brit.	Butterfield & Swire	On 9th May
AUSTRALIAN PORTS	Heiyo Maru	Jap	Nippon Yusen Kaisha	On 26th inst.
SHANGHAI, KOBE & YOKOHAMA	Hopsang	Brit.	Jardine, Matheson & Co., Ltd	On 28th inst., 10 a.m.
BANGKOK via SWATOW	Sicilia	Brit.	P. & O., B. I. & A. L.	On 15th May
SHANGHAI & KOBE	Kalgan	Brit.	P. & O., B. I. & A. L.	On 15th May
SHANGHAI, MOJI & KOBE	Sondan	Brit.	P. & O., B. I. & A. L.	On 1st May
SHANGHAI & KOBE	Rosandra	Ital.	Dodwell & Co., Ltd.	About 10th May
YOKOHAMA, SHANGHAI, KOBE & MOJI	Tjisondari	Dut.	Java-China-Japan Lijn	About 30th inst.
SHANGHAI	Takliwa	Brit.	P. & O., B. I. & A. L.	On 24th inst.
KOBE	Morea	Brit.	P. & O., B. I. & A. L.	On 1st May
SHANGHAI, MOJI, KOBE & YOKOHAMA	Chipshing	Brit.	Jardine, Matheson & Co., Ltd.	On 26th inst., Noon
TIENTSIN	Tjilebost	Dut.	Java-China-Japan Lijn	About 28th inst.
BATAVIA	Silvia	Brit.	Jardine, Matheson & Co., Ltd.	On 26th inst., 10 a.m.
HAIPHONG via HOIHOW	Leesang	Brit.	Butterfield & Swire	On 30th inst., 11 a.m.
SWATOW & BANGKOK	Kelgan	Brit.	Butterfield & Swire	On 2nd May, D.I.
AMOY, SWATOW & SINGAPORE	Anhui	Brit	Douglas Lapraik & Co.	On 24th inst., 4 p.m
SWATOW, AMOY & FOOCHOW	Hai-Ning	Brit.	Douglas Lapraik & Co.	On 24th inst., 1 p.m.
SWATOW, AMOY & FOOCHOW	Haihong	Brit.	Pacific Mail S.S. Co.	On 29th inst., 5 p.m
MANILA	President Pierce	Am	Canadian Pacific O. S. Ltd	On 23rd inst.
MANILA	Empress Asia	Brit.	Jardine, Matheson & Co., Ltd.	On 1st May, 3 p.m.
MANILA	Yuensang	Brit.	Admiral Oriental Line	On 1st May
MANILA	President Jefferson	Am.	Struthers & Barry	On 30th inst.
MANILA	West Prospect	Brit		

SHIPPING MOVEMENTS.

The R.M.S. *Empress of Russia* which left Hongkong on April 3rd, arrived at Vancouver on April 20th.

The P. & O. s.s. *Kashgir*, from Hongkong, arrived at Marseilles on April 19th at 7 a.m.

The Blue Funnel liner *Titan*, left Liverpool on April 19th for Straits, Hongkong, Shanghai, Moji, Kobe and Yokohama, and is due at this port on or about May 26th.

VESSELS EXPECTED.

Automedon (Blue Funnel), due on or about April 30th.
Cyclops (Blue Funnel), due on or about May 12th.
Diomed (Blue Funnel), due April 25th.
Empress of Asia (C.P.R.), from Manila, April 28th, 8 a.m.
Empress of Canada (C.P.R.), due May 5th.
Hakusan Maru (N.Y.K.), due May 4th.
Heijo Maru (N.Y.K.), due April 25th.
Kitano Maru (N.Y.K.), due May 19th.
Moji Maru (N.Y.K.), due to-day.
Neleus (Blue Funnel), due on or about May 3rd.
President Jefferson (Admiral Oriental), due April 30th.
President Harrison (Dollar), due April 27th.
President McKinley (Admiral Oriental), from Manila, due April 26th.
President Van Buren (Dollar), due May 11th.
Sado Maru (N.Y.K.), due May 6th.
Sumatra (Swedish East Asiatic), due on April 27th.
Talthybius (Blue Funnel), due to-day
Taiwa (B.I. & Apear), due April 26th.

SHIPPING NOTES.

The silk which left here by the P. & O. s.s. *Kashgar* on March 31st, was delivered in Marseilles on April 19th, in transit of 29 days.

The master of the British steamer, Apoey, from Saigon and Kam Ranh Harbour, reported to the Harbour Office that he brought into Hongkong 183 passengers, who were transferred to his boat from the s.s. *Derwent*, which is in Kam Ranh Harbour, having lost her rudder and broken her stern post.

It was a great compliment to the British Admiralty Court that by mutual consent the parties to a collision between a Norwegian and a Spanish ship off the coast of South America, insured with a French company, desired to have the cases tried there. The member of the French Bar who represented the insures wrote recently to the *Times*. "Having sat in the Court for a week listening to the proceedings, the high opinion which I formed of that Court when I was studying English Maritime Law in the office of a great firm of solicitors here twenty years ago has been not only confirmed, but enhanced."

THE NEW VERSION DIGESTIVE.
THERAPION No. 1
THERAPION No. 2
THERAPION No. 3

ON SALE.

HONGKONG HANSARD REPORTS of the MEETINGS of the LEGISLATIVE COUNCIL for the Session 1924.
Revised by the Members.
PRICE ... $5.
DAILY PRESS OFFICE

CANADIAN PACIFIC

EMPRESS OF ASIA
WILL SAIL FOR
MANILA
At 5.00 p.m., Thursday, April 23rd
and Arrive MANILA
At 8.00 a.m., Saturday, April 25th.

RETURNING
Leave MANILA.
At 4.00 p.m., Sunday, April 26th
and Arrive HONGKONG
At 8.00 a. m., Tuesday, April 28th.

NYK

SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shanghai, Japan ports
Through Bills of Lading issued to all Overland common Points in U.S.A. and Canada.
Through passage rates to Europe via America G.2405, G.3420, G.3440
SHIDZUOKA MARU ... Thursday, 23rd Apr., at 11 a.m.
YOKOHAMA MARU ... Friday, 15th May
MARSEILLES, LONDON & ANTWERP via Singapore Ports.
HAKONE MARU ... Saturday, 25th Apr., at 11 a.m.
SUWA MARU ... Saturday 9th May, at Noon.
HAMBURG via LONDON & ROTTERDAM & Ports.
TSUSHIMA MARU ... Saturday, 9th May
LIVERPOOL via ADEN & MARSEILLES.
DELAGOA MARU (calls Saigon) ... Monday, 11th May
SYDNEY & MELBOURNE via Manila & Ports.
MISHIMA MARU ... Wednesday, 20th May, at 11 a.m.
TANGO MARU ... Wednesday, 24th June
NEW YORK and/or BOSTON via PANAMA.
TSUYAMA MARU ... Monday, 11th May
BUENOS AIRES via Singapore, Durban & Cape Town.
AWA MARU (calls Delagoa Bay & Port Elizabeth) ... Friday, 8th May
BOMBAY via Singapore & Colombo.
HAKATA MARU ... Monday, 27th Apr.
TAMBA MARU ... Friday, 1st May
CALCUTTA via Singapore, Penang & Rangoon.
MOJI MARU (Singapore, Penang & Rangoon) ... Friday, 24th Apr.
MALACCA MARU ... Thursday, 30th Apr.
NAGASAKI, KOBE & YOKOHAMA.
TANGO MARU ... Thursday, 14th May
SHANGHAI, KOBE & YOKOHAMA.
HEIYO MARU (Moji Direct) ... Sunday, 26th Apr.
TOTTORI MARU (Moji Direct) ... Monday, 27th Apr.
HAKUSAN MARU ... Tuesday, 5th May
SADO MARU (Moji Direct) ... Thursday, 7th May
KITANO MARU ... Tuesday, 20th May
For further information, apply to—
NIPPON YUSEN KAISHA.
Telephone Central Nos. 292, 293 & 2422. S. IKINOSHITA, Manager.

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By Pacific Mail Steamship Co., Managing Operators.

HONGKONG TO SAN FRANCISCO
VIA
SHANGHAI, KOBE, YOKOHAMA & HONOLULU
S.S. "PRESIDENT CLEVELAND" Sailing Saturday April 25th, at 10 a.m.
S.S. "PRESIDENT PIERCE" " May 9th, at 10 a.m.
Sailing and Fares subject to Change Without Notice.

LOW FARES TO EUROPE
LOCAL EQUIVALENT OF
£120 £112 £110
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HONGKONG—MANILA
S.S. "PRESIDENT PIERCE." Sailing Wednesday April 29th, at 5 p.m.

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REGULAR FAST FREIGHT SERVICE.
TO SAN FRANCISCO AND LOS ANGELES
FROM HONGKONG BY DIRECT ROUTE.
(22 days to San Francisco. 28 days to Los Angeles).
U.S.S.B. "WEST SEQUANA" ... Due Hongkong 9th May.
Leave Hongkong 11th May.
Cargo accepted for Transhipment at San Francisco to Weekly Sailings for Atlantic Seaboard Ports. Through Bills of Lading issued to U.S. and Canadian Overland Points.
TO MANILA.
U.S.S.B. "WEST PROSPECT." ... Due Hongkong 29th Apr.
Leave Hongkong 30th Apr.
Through Bills of Lading issued to all Ports not served.
For Full Information, Apply to—
STRUTHERS AND BARRY.
L. EVERETT, Jnr. 1st Floor, Queen's Building.
General Agent, Japan, China, Philippine Islands, Indo-China, Straits Settlement.
A. SCHOFIELD, Res. Agent. Phone: Central 3009. [192

AMERICAN ORIENTAL MAIL LINE
Operated for UNITED STATES SHIPPING BOARD by ADMIRAL ORIENTAL LINE, Managing Operators.
FREIGHT AND PASSENGER
THE NEW FAST AMERICAN STEAMERS TO
SEATTLE & VICTORIA
SHANGHAI—KOBE—YOKOHAMA.
"PRESIDENT McKINLEY" ... Apr. 27th.
"PRESIDENT JEFFERSON" ... May 8th.
"PRESIDENT GRANT" ... May 21st.
"PRESIDENT MADISON" ... June 2nd.
TO EUROPE—£120—£112—£110
First Class on the Pacific. First Class on American or Canadian Railways. First Class and Monoclass and Second Class on the Atlantic. Choice of Trans-Continental Railways. Any Line on the Atlantic. Through Accommodation and Booking Arranged.
TO MANILA
"PRESIDENT JEFFERSON" ... May 1st.
"PRESIDENT GRANT" ... May 13th.
Through Bills of Lading to all United States and Canadian Overland Points; also via Panama Canal Lines to Atlantic Ports.
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Regular Freight Service for
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WILL LEAVE ON OR ABOUT
M.V. "SUMATRA" ... 25th May
M.V. "FORMOSA" ... 25th June
Subject to change without Notice.
For further particulars, please apply to—
GILMAN & CO., LTD.
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THE BANK LINE, LTD.

AGENTS FOR THE FOLLOWING SERVICES.

NEW YORK BOSTON & BALTIMORE
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

s.s. "CITY OF DURBAN"	...	...via Suez Canal	25th Apr.
s.s. "KANSAS"	...	...via Suez Canal	19th May

BOSTON & NEW YORK
AMERICAN & ORIENTAL LINE

s.s. "MARISTON"	...	...via Suez Canal	28th Apr.
m.s. "BIRCHBANK"	...	...via Suez Canal	30th June

UNITED KINGDOM & CONTINENT
"ELLERMAN" LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

s.s. "CITY OF ATHENS" ... ... 2nd May
FOR LONDON, ROTTERDAM & HAMBURG.

s.s. "CITY OF GLASGOW" ... ... 14th May
FOR MARSEILLES, LONDON, ANTWERP & HAMBURG.

MODERATE RATES TO MARSEILLES AND LONDON.

MAURITIUS & SOUTH AFRICA
ORIENTAL-AFRICAN LINE

s.s. "SURAT" ... ... Sails Hongkong, 29th Apr.

Loading for Mauritius, Delagoa Bay, Durban, East London, Algoa Bay, Port Elisabeth, Mossel Bay and Capetown.

Through Bills of Lading issued to Beira, Quilimaine, Ibo, Port Amelia, Mozambique, Chinde, Inhambane, Zanzibar, Mombassa, Kiliadini, Port Nolloth, Luderitz Bay, Walvis Bay, and Madagascar.

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Sailings from Hongkong:

* s.s. "CITY OF DURBAN"	...	...via Suez Canal	25th Apr.
s.s. "JASON"	...	...via Suez Canal	7th May
* s.s. "KANSAS"	...	...via Suez Canal	19th May
s.s. "DIOMED"	...	...via Suez Canal	7th June

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SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hgkg. and Sailings for S'hai. and Japan.	Probable Sailings from Hongkong for Marseilles.
PAUL LECAT ...	—	—	26th Apr., 1925
ANDRE LEBON ...	—	—	10th May, "
AMBOISE ...	26th Mar., 1925	27th Apr., 1925	24th May, "
CHANTILLY ...	9th Apr., "	11th May, "	7th June, "
PORTHOS ...	23rd Apr., "	25th May, "	21st June, "
ANGKOR ...	7th May, "	8th June, "	5th July, "

RATES OF PASSAGE MONEY TO MARSEILLES
(including Table Wine and Free Doctor's Attendance).

A CLASS STEAMERS: 1st Class.....£ 95. 0s. 0d. / 2nd " .....£ 68. 0s. 0d.
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Accommodation reserved in the Trains at Marseilles.

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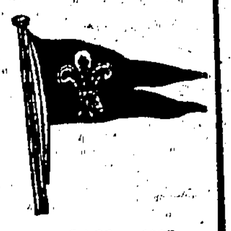

S.S. "SIBERIAN PRINCE"	... ...	1st May, 1925
S.S. "MOORISH PRINCE"	... ...	1st June, "

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(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"LAHORE"	5,252	28th Apr., Noon.	Singapore & Bombay
"MACEDONIA"	11,089	2nd May, Noon.	Marseilles & London
"ALIPORE"	5,273	13th May	Singapore Penang, & Bombay.
"SARDINIA"	6,684	16th May	S'pore, Penang, Colombo & B'bay.
"SOUDAN"	6,696	28th May	S'pore., Penang, Colombo & B'bay.
"MOREA"	10,911	30th May	Marseilles & London
"NAGOYA"	6,854	31st May	Marseilles & London
"SICILIA"	6,813	10th June	S'pore, Penang, Colombo & B'bay.
"KALYAN"	9,118	13th June	Mars., London & Antwerp
"MALWA"	10,941	27th June	Marseilles & London
"DELTA"	8,097	6th July.	S'pore, Penang, Colombo & B'bay.
"KASHMIR"	8,985	11th July	Mars., London & Antwerp
"MANTUA"	10,902	25th July	Marseilles & London
"SOUDAN"	6,696	5th Aug.	S'pore., Penang, Colombo & B'bay.
"KASHGAR"	9,005	8th Aug.	Marseilles, London & A'werp.
"MACEDONIA"	11,089	22nd Aug.	Marseilles & London
"SICILIA"	6,813	2nd Sept.	S'pore, Penang, Colombo & B'bay.
"NARKUNDA"	16,227	5th Sept.	Marseilles & London.
"KARMALA"	9,128	19th Sept.	Marseilles, London & A'werp.
"KHIVA"	9,135	3rd Oct.	Marseilles, London & A'werp.
"MALWA"	10,941	17th Oct.	Marseilles & London.

BRITISH INDIA—APCAR SAILINGS

"TALMA"	10,000	28th Apr., 1 p.m.	Singapore, Penang & Calcutta.
"TILAWA"	10,006	1st May	do.
"TALAMBA"	8,018	7th May	do.
"TAKLIWA"	7,936	14th May	do.
"TAIREA"	7,933	25th May	do.
"TAKADA"	6,949	4th June	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

"ST. ALBANS"	4,500	30th April	Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
† "TANDA"	6,958	3rd June	
"ARAFURA"	6,000	8th July	
"ST. ALBANS"	4,500	5th Aug.	
"TANDA"	6,958	2nd Sept.	
"ARAFURA"	6,000	7th Oct.	

† s.s. "TANDA" calls at Kolambugan.

The E. & A.S.S. Co., Ltd. steamers will also call at Shanghai, Iloilo, Cebu, Kolambugan, Tawao, Timor, Darwin, or other ports en route as inducement offers.
Frequent connections from Australia with the following—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver [San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

"NAGOYA"	6,854	25th Apr., D L	Shanghai, Moji & Kobe.
"TAKLIWA"	7,936	24th Apr.	Amoy, Moji, Kobe & Osaka.
"MOREA"	10,911	1st May	Shanghai, Moji, Kobe & Yokohama.
"SOUDAN"	6,696	1st May	Shanghai & Kobe.
"TAIREA"	7,933	4th May	Kobe.
"TANDA"	6,958	9th May	Moji, Kobe & Yokohama.
"KALYAN"	9,118	15th May	Shanghai, Moji, Kobe & Yokohama.
"SICILIA"	6,813	15th May	Shanghai & Kobe
"TAKADA"	6,949	17th May	Kobe
"MALWA"	10,941	29th May	Shanghai, Moji, Kobe & Yokohama.
"ARAFURA"	6,000	6th June.	Moji & Kobe.
"KASHMIR"	8,985	12th June	Shanghai, Moji & Kobe.
"DELTA"	8,097	12th June	Shanghai, & Kobe.
"MANTUA"	10,902	26th June	Shanghai, Moji & Kobe.
"ST. ALBANS"	4,500	4th July	Moji & Kobe.
"KASHGAR"	9,005	10th July	Shanghai, Moji & Kobe.
"SOUDAN"	6,696	10th July	Shanghai & Kobe
"MACEDONIA"	11,089	24th July	Shanghai Moji & Kobe
"KARMALA"	9,128	7th Aug	do
"SICILIA"	6,813	7th Aug.	Shanghai & Kobe
"TANDA"	6,958	8th Aug.	Moji, Kobe & Yokohama
"NARKUNDA"	16,227	21st Aug.	Shanghai.
"KHIVA"	9,135	4th Sept.	Shanghai, Moji & Kobe.
"ARAFURA"	6,000	12th Sept.	Moji, Kobe & Yokohama.
"MALWA"	10,941	18th Sept.	Shanghai & Kobe
"KALYAN"	9,144	2nd Oct.	Shanghai, Moji & Kobe.
"ST. ALBANS"	4,500	10th Oct.	Moji, Kobe & Yokohama.
"MANTUA"	10,902	17th Oct.	Shanghai, Moji & Kobe.
"KASHMIR"	8,985	1st Nov.	do.
"MOREA"	10,911	14th Nov.	do.
"KASHGAR"	9,005	27th Nov.	do.
"MACEDONIA"	11,089	12th Dec.	do.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

* Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 3½ ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freights, Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.
P. & O. Building, Connaught Road Central, HONGKONG Agents.

DOUGLAS STEAMSHIP CO., LTD.
HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for *First-Class Passengers, Electric Light and Fans in Staterooms*, Saloons and Excellent cuisine

FOR
SWATOW, AMOY & FOOCHOW
AND RETURN
(Occupying 9 or 10 Days)

HAI-NING	...	A. H. Stewart	Friday,	24th Apr., at 4 p.m.
HAICHONG	...	Capt. Ellis Walker	Tuesday,	28th Apr., at 1 p.m.
HAICHING	...	Capt. W. S. Turnbull	Friday,	1st May, at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

Round Trip Tickets will be issued from Hongkong to Foochow (Pagoda Anchorage) and Return by the same Steamer by the "HAI-NING," "HAICHONG" and "HAICHING", at the Reduced Rate of $60.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO.
General Managers

CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departure
SWATOW & SHANGHAI	"SHANTUNG" ...	On 22rd Apr., 11 a.m.
SHANGHAI & NEWCHWANG ...	"TIENTSIN" ...	On 24th Apr., D.L.
HOIHOW & BANGKOK	"KWEIYANG" ...	On 24th Apr., Noon.
SHANGHAI & TSINGTAO ...	"YINGCHOW" ...	On 25th Apr., 11 a.m.
SWATOW & SHANGHAI	"SUNNING" ...	On 26th Apr., 11 a.m.
SWATOW & BANGKOK	"KALGAN" ...	On 26th Apr., 11 a.m.
AMOY & SHANGHAI	"SINKIANG" ...	On 27th Apr., 5 p.m.
SWATOW & SINGAPORE	"KINGYUAN" ...	On 28th Apr., 11 a.m.
SHANGHAI & TSINGTAO	"KANCHOW" ...	On 29th Apr., 11 a.m.
SWATOW & SHANGHAI ...	"SUIYANG" ...	On 30th Apr., 11 a.m.
HOIHOW, PAKHOI & HAIPHONG	"TAMING" ...	On 30th Apr., 11 a.m.
WEIHAIWEI, CHEFOO & TIENTSIN	"KUEICHOW" ...	On 1st May, 4 p.m.
AMOY, SWATOW & SINGAPORE...	"ANHUI" ...	On 2nd May, D.L.
SWATOW & BANGKOK	"KWANGTUNG"	On 3rd May, 11 a.m.

SHANGHAI LINE.—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai leaving Hongkong Sundays (via Swatow and extending to Pakow), Tuesdays (via Amoy) Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through Bills of Lading to all Yangtsze and North China ports. Passengers for Shanghai do not require to tranship at Woosung

BANGKOK LINE.—Regular weekly service leaving Hongkong Sundays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to— BUTTERFIELD & SWIRE.
Telephone Central 33. Agents.
CARGO AND PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN ORIENTAL LINE
HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.
SAILINGS SUBJECT TO ALTERATION

Steamer	Due at Hongkong on or about	Due to sail for Manila, Port Banga, Thursday Is., & Aus. Ports on or about
"TAIYUAN" —	4th May.	9th May

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand and Tasmanian Ports.

For freight and passage, apply to— BUTTERFIELD & SWIRE,
Telephone No. Central 33. Agents.

DODWELL & CO., LTD.

NEW YORK BERTH.
FOR NEW YORK AND BOSTON via SUEZ.

S.S. "DACRE CASTLE" ... ... Sails 10th May

LLOYD TRIESTINO.
REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (FIUME).
TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALI, ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND DANUBE PORTS.
REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE

£66.

NEXT SAILINGS
OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI.

S.S. "ROSANDRA"	Sails	10th May.
S.S. "KEEKA" (cargo only)	Sails	12th May
S.S. "VENEZIA"	Sails	10th June
S.S. "TRIESTE" (cargo only)	Sails	12th June.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "DUCHESSA D'AOSTA"	Sails about	3rd May
S.S. "ROSANDRA"	Sails	31st May
S.S. "VENEZIA"	Sails	1st July

NATAL LINE OF STEAMERS.
FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMZUMBI" ... ... Sails about 31st May

Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED
Telephone Central 1039. Agents

KONINKLYKE PAKETVAART MAATSCHAPPY.
(ROYAL PACKET NAVIGATION CO. OF BATAVIA).

THE STEAMSHIP
"VAN OVERSTRATEN"
23rd April, 1925.

For SINGAPORE, PENANG and BELAWAN-DELI DIRECT

Offers excellent Saloon accommodation.

All lower berths. Doctor carried.
English cuisine. Wireless telegraph.

1st Class Fare to Singapore—$100.

In connection with the Royal Packet Nav. Co.'s (K.P.M.) Services to all destinations in the Netherlands East Indies and Australia.

Agents:—

JAVA-CHINA-JAPAN-LIJN,
Telephone 1574. YORK BUILDING, CHATER ROAD.

POST OFFICE NOTICE.

The transmission of Radio Telegrams to Swatow is suspended.

INWARD MAILS.

From	Per	Due
Shanghai	*Sunning*	23rd April
Manila	*Pres. Cleveland* ...	23rd April
Europe via Negapatam (Letters only London, 26th Mar.)	*Takliwa*	23rd April
Straits & London Parcels only (London, 13th March).	*Nagoya*	23rd April
Japan & Shanghai	*Hakone Maru* ...	24th April
Europe via Negapatam (Papers only, London, 26th March)	*Diomed*	25th April
Shanghai	*Sinkiang*	25th April
Manila	*Pres. McKinley* ..	26th April
Amoy	*Talma*	26th April
Shanghai & Europe via Siberia (London, 3rd April)	*Kanchow* ...	26th April
Manila	*Empress of Asia* .	28th April
U.S.A., Canada, Japan & Shanghai ..	*Pres. Jefferson* ...	30th April
Australia and Manila	*Taiyuan*	6th May
Australia and Manila....	*Tanda*	8th May

OUTWARD MAILS.

For	Per	Date	
*Swatow, Amoy and Formosa	*Kotsu Maru*	Thursday, 23rd,	8.30 A.M.
Bangkok	*Dai-ito* ...		8.30 A.M.
Shanghai and Japan	*Shi-soku Maru*...		9.30 A.M.
Straits	*Van Overstraten* ...		10.30 A.M.
Straits	*Tangistan* ...		1.30 P.M.
Saigon	*Pingal*		2.30 P.M.
Manila	*Empress of Asia* ...		3.30 P.M.
Swatow	*Hydrangea* ...		3.30 P.M.
Shanghai	*Tientsin*		5.00 P.M.
Shanghai	*Adolf van Baeyer*	Friday, 24th,	8.00 A.M.
Hoihow and Haiphong	*Borneo*		8.00 A.M.
Hoihow and Bangkok	*Kweiyang* ...		10.30 A.M.
Swatow, Amoy and Foochow ...	*Hai Ning*		3.0) P.M.
Amoy and Japan	*Takliwa*		5.00 P.M.
*Shanghai & *Japan	*Nagoya*		5.00 P.M.
Shanghai, Japan, Honolulu, *Canada, *U.S.A., *C. & *S. America and *Europe via San Francisco—due San Francisco, 19th May.	*Pres. Cleveland*	Parcels 24th; Saturday, 25th, Reg. Letters	5.00 P.M. 8.45 A.M. 9.00 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & EUROPE via Marseilles—due Marseilles, 24th May.	*Hakone Maru*	Registration Letters	8.45 A.M. 9.30 A.M.
Java via Sourabaya	*Tjiluwong*... ...		10.3) A.M.
Saigon, *Straits, Ceylon, India, Mauritius, Aden, Egypt and Europe via Marseilles—due Marseilles, 28th May—Ship sails at 4 p.m. on Sunday, the 26th April ...	*Paul Lecat* ...	Reg. Letters ...	4.15 P.M. 5.00 P.M.
Manila & Parcels only for Germany via Hamburg	*Oldenburg* ...		5.00 P.M.
Hoihow and Haiphong	*Loosang*	Sunday, 26th,	8.3) A.M.
Swatow, Amoy and Formosa	*Hozan Maru* ..		9.00 A.M.
Shanghai, Japan, Canada, U.S.A., Central & S. America, & *EUROPE via Victoria, B.C.—due Victoria, B.C., 16th May—and Europe via Siberia (correspondence specially superscribed "via Siberia" only.)	*Pres. McKinley*	Monday, 27th, Parcels Reg. Letters	Noon 2.45 P.M. 3.30 P.M.
Manila, *Straits, Ceylon, India, Mauritius, E. & S. Africa	*Pres. Harrison* ...		5.00 P.M.
*Swatow and Bangkok	*Hopsang*	Tuesday, 28th	8.30 A.M.
*Straits & Bombay	*Lahore*		10.30 A.M.
Straits and Calcutta	*Talma*		11.30 A.M.
Swatow, Amoy and Foochow	*Hai Hong* ...		Noon
Straits and Calcutta	*Hosang*	Wednesday, 29th,	10.) P.M.
Shanghai, Japan, Canada, U.S.A., Central and South America, and *EUROPE via VANCOUVER, B.C.—due Vancouver, B.C., 18th May—Ship sails at daylight on Friday, the 1st May ...	*Empress of Asia*	Thursday, 30th, Parcels, Registration Letters	3.0) P.M. 4.15 P.M. 5.0) P.M.

*Correspondence bearing vessel's name only

LONDON SERVICE.

"HECTOR"	5th May	Marseilles, London, Rotterdam & Glasgow.
"CALCHAS"	19th May	Marseilles, London, Rotterdam & Hamburg.
"MACHAON"	25th May	London, Rotterdam & Hamburg.
"RHEXENOR"	1st June	Marseilles, London, Rotterdam & Hamburg.

LIVERPOOL SERVICE.

"AJAX"	1st May	Marseilles, Havre, Liverpool & Glasgow.
"OANFA"	20th May	Genoa, Marseilles, Liverpool & Glasgow.
"AUTOMEDON"	1st June	Marseilles, Havre, Liverpool & Glasgow.

*via Port Sudan.

PACIFIC SERVICE.

(via KOBE & YOKOHAMA).

"TALTHYBIUS" 15th May Victoria, Seattle & Vancouver.

NEW YORK SERVICE.

(via SUEZ or PANAMA).

"JASON"	7th May	Boston, New York & Baltimore via Suez.
"DIOMED"	7th June	Boston, New York & Baltimore via Suez.
"TITAN"	28th June	Boston, New York & Baltimore via Suez.

PASSENGER SERVICE.

"HECTOR"	5th May	Singapore, Marseilles & London.
"SARPEDON"	16th June	Singapore, Marseilles & London.
"PATROCLUS"	24th July	Singapore, Marseilles & London.
"ANTENOR"	25th Aug.	Singapore, Marseilles & London.
"HECTOR"	20th Oct.	Singapore, Marseilles & London.
"SARPEDON"	17th Nov.	Singapore, Marseilles & London.

Also cargo steamers with limited passenger accommodation at specially reduced fares.

For freight and passage rates and information apply to:—

Butterfield & Swire,
Agents.

COMMERCIAL.

OPENING QUOTATIONS.

April 22nd, 1925.

On London.—	
Telegraphic Transfer ...	—2/3
Bank Bills, on demand ...	—2/3 1/16
Bank Bills, at 30 days' sight ...	——
Bank Bills, at 4 months' sight	2/3½
Credits, at 4 months' sight ...	2/3½
Documentary Bills, 4 months' sight	2/4
On Paris.—	
Bank Bills, on demand ...	— 1,030
Credits, 4 months' sight	— 1,130
On New York.—	
Bank Bills, on demand...	— 54½
Credits, at 30 days' sight	— 55½
On Bombay.—	
Telegraphic Transfer ...	151F
Bank Bills, on demand...	
On Calcutta.—	
Telegraphic Transfer ...	151
Bank Bills, on demand ...	
On Shanghai.—	
Bank Bills, at sight ...	nom.
Private, 30 days' sight ...	
On Yokohama.—On demand	— 122
On Manila.—On demand	— 106½
On Singapore.—On demand	... 96½
On Batavia.—On demand ...	— 133½
On Haiphong.—On demand	— nom.
On Saigon.—On demand ...	... 82½
On Bangkok.—On demand ..	— 82½
Sovereign, Bank's Buying rate	—$ 8.64
Gold Leaf, 100 fine, per tael	— 47.60
Bar Silver, per oz. ...	— ... 31 7/16

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorised Capital	$50,000,000
Issued and Fully Paid-up ...	$20,000,000
Reserve Funds:—	
Sterling	£4,500,000
Silver	$26,500,000
Reserve Liability of Proprietors ...	$20,000,000

Court of Directors:

G. M. Young, Esq., Chairman.
H. P. White, Esq., Deputy Chairman.

R. D. F. Leith, Esq.	Hon. Mr. A. O. Lang.
W. H. Bell, Esq.	W. L. Pattenden, Esq.
A. H. Compton, Esq.	J. A. Plummer, Esq.
Hon. Mr. P. H. Holyoak.	T. G. Weall, Esq.

Chief Manager
A. H. Barlow, Esq.

Manager: Shanghai—G. H. Stitt, Esq.

London Bankers:
WESTMINSTER BANK, LTD.

Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local Currency and Sterling, on terms which will be quoted on application.

Hongkong, 21st February, 1925. [27

HONGKONG SAVINGS BANK.

The Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

Interest on Deposits is calculated on the lowest balance during each completed Calendar Month at 3½ per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of $100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSIT at CURRENT RATES.

For the Hongkong & Shanghai Banking Corporation,
A. H. BARLOW,
Chief Manager.

Hongkong, 7th January, 1925. [28

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1853.

Head Office—London.

Paid-up Capital	£2,000,000
Reserve Fund	£4,000,000
Reserve Liability of Proprietors ...	£2,000,000

Foreign Exchange and General Banking Business transacted.

Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.

A. F. FERGUSON,
Manager.

Hongkong, April 15th, 1925. [31

THE BANK OF TAIWAN, LIMITED.

(Taiwan Ginko.)

Incorporated by Special Imperial Charter, 1899

Capital Subscribed	Yen 60,000,000
Capital (Paid-up)	Yen 52,500,000
Reserve Fund	Yen 12,980,000

Head Office:—Taipeh, Formosa.

Branches:
Japan:—Tokyo, Yokohama, Kobe, Osaka, Moji.
Formosa:—Giran, Kagi, Karenko, Keelung, Makung, Nanto, Pinan, Rhinchiow, Taichu, Tainan, Takow, Tamsui, Tokyen, Ako.
China:—Shanghai, Hankow, Kiukiang, Amoy, Foochow, Swatow, Canton.
Others:—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

London Bankers:
London Counties Westminster and Parr's Bank

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java, and other Dutch Indies, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at Rates which will be quoted on application.

Z. YAMAMOTO,
Manager.

Hongkong Branch,
4, Des Voeux Road,
Hongkong, 26th June, 1924.

THE MERCANTILE BANK OF INDIA, LIMITED.

Head Office:
15, Gracechurch Street, London, E.C. 2.

Authorised Capital	£3,000,000
Subscribed Capital	£1,800,000
Paid-up Capital	£1,050,000
Reserve Fund	£1,200,000

Bankers:
The Bank of England
and
Midland Bank, Ltd.

Branches:

Bangkok	Galle	Kuala Lumpur	Rangoon
Batavia	Hongkong	Madras	Shanghai
Bombay	Howrah	New York	Simla
Calcutta	Kandy	Penang	Singapore
Colombo	Karachi	Port Louis	Sourabaya
Delhi	Kota Bharu	(Mauritius)	

Hongkong Branch:
Every description of Banking and Exchange Business transacted.

Interest allowed on Current Accounts to 2 per cent. per annum on Daily Balances and on Fixed Deposits at Rates that may be ascertained on application.

J. B. ROSS,
Acting Manager.

7, Queen's Road Central.
Hongkong, April 17th, 1925. [26

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96 Boulevard Haussmann, Pe. 8.

Subscribed Capital	Frs. 72,000,000.00
Paid-up Capital	Frs. 68,400,000.00
Reserve Fund	Frs. 59,667,283.54

Branches

Bangkok	Hongkong	Saigon
Battambang	Mongtze	Shanghai
Canton	Noumea	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Phom Penh	Yunnanfu
Hanoi	Pondichery	

Bankers:
In France: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industriel et Commercial; Société Générale.
In London: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Crédit Lyonnais.
In New York: J. P. Morgan and Co. French-American Banking Corporation; Guaranty Trusty Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange Business transacted.

A. LECOT
Manager.

Hongkong, 9th March, 1924. [28

THE BANK OF EAST ASIA, LTD.

Head Office:—HONGKONG.

Authorised Capital	$10,000,000
Paid-up Capital	5,000,000
Reserve Fund	1,000,000

Directors:—

Hon. Mr. Chow Shou Son, Chairman		
Pung Ping Shan	Ng Ching Luk	Huyuh Tai
Li Koon Chun	Pong Wai Ting	Kan Ying Po
P. K. Kwok	Mok Ching Kong	Chan Chiag
	Wong Yun Tong	Shek

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Safe Deposit Boxes To Let.

KAN TONG PO,
Chief Manager.

Hongkong, 16th February, 1925. [24

THE BANK OF CHINA.

中國銀行

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital.....	$40,000,000.00
Paid-up Capital	18,275,460.00
Reserve Founds	9,629,425.34

Head Office:—Peking.

Hongkong Branch:—4, Queen's Road Central. Branches and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd. The Guaranty Trust Co. of New York.
New York Bankers:—The Irving National Bank | The Equitable Trust Co., New York

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on Approved Securities.

Special facilities for Home Exchange.

THUYEE FEI,
Manager.

Hongkong, September 8th, 1921. [18

ON SALE.

BOUND VOLUMES of the *HONGKONG WEEKLY PRESS*, January to June, 1924.

With Index. Price—$7.50.

On sale at the *Hongkong Daily Press* Office.

NEDERLANDSCHE HANDEL-MAATSCHAPPIJ.

(Netherlands Trading Society.)

BANK.

Established 1824.
Hongkong Branch established 1908.

Authorized Capital	Guilders 180,000,000 ($72,500,000)
Paid-up Capital	80,000,000 ($32,000,000)
Reserve Fund	21,045,031 ($1,675,412)
Special Reserves	12,660,000 ($1,882,220)

Head Office,—AMSTERDAM

Eastern Head Office:—BATAVIA.

Branches:— Bandjermasin, Bandoeng Bombay, Calcutta, Cheribon, Djember Djokjakarta, The Hague, Kobe, Kota Radja, Makassar, Medan, Padang Palembang, Pecalongan, Penang Pontianak, Rangoon, Rotterdam Samarang, Shanghai, Singapore Soerabaia, Soerakarta (Solo), Tegal Tjilatjap and Weltevreden.

London Banker:—National Provincial Bank, Ltd.

Correspondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

W. H. GROSKAMP
Agent.

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up)	Yen 100,000,000
Reserve Fund	Yen 80,500,00

Head Office: Yokohama.

Branches and Agencies at:

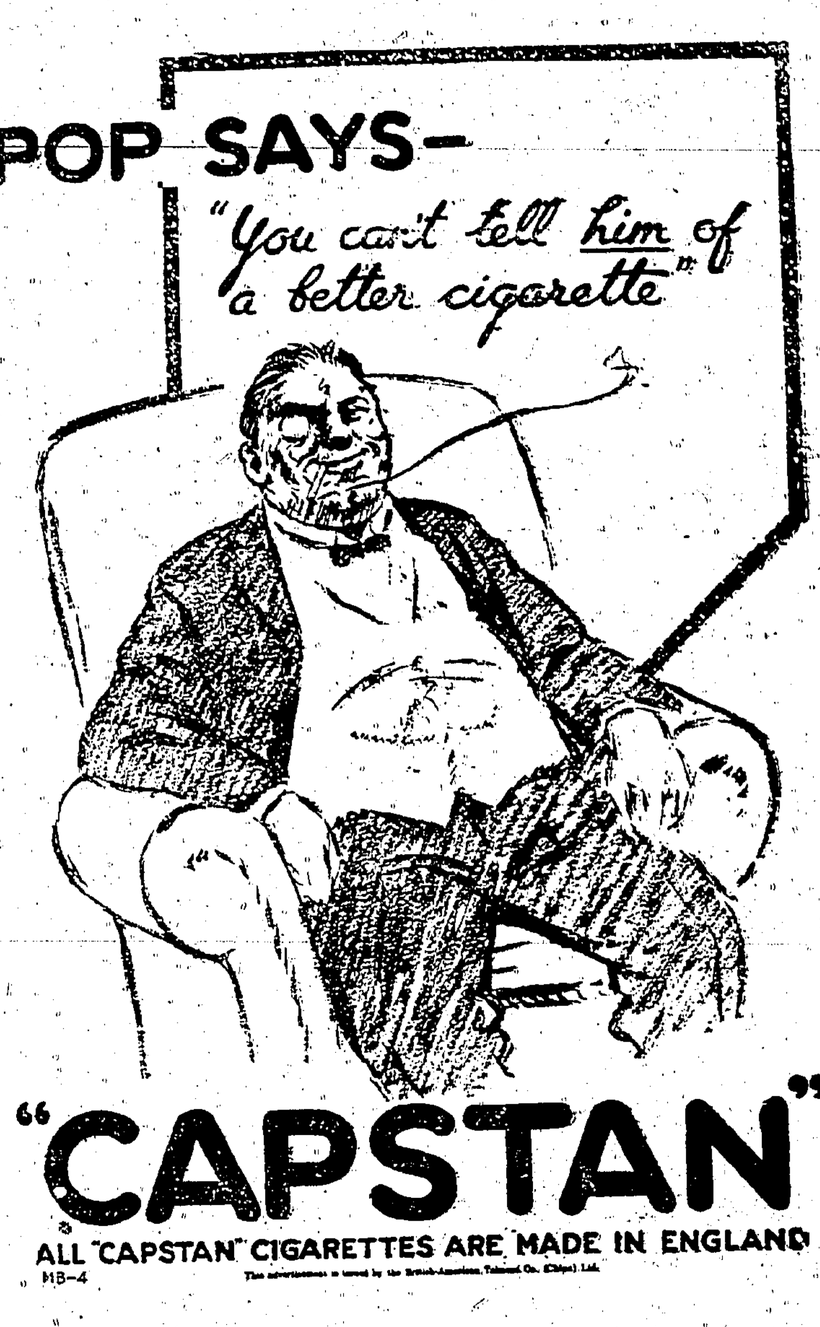
Batavia	Kobe	Soerabaya
Bombay	London	Rangoon
Buenos Ayres	Lyons	San Francisco
Calcutta	Los Angeles	Seattle
Changchun	Manila	Shanghai
Dairen (Dalny)	Nagasaki	Singapore
Fengtien (Mukden)	Nagoya	Shimonoseki
Hamburg	Newchwang	Sydney
Hankow	Osaka	Tientsin
Harbin	New York	Tokyo
Honolulu	Peking	Tsinanfu
Kai Yuen	Rio de Janeiro	Tsingtau
		Vladivostock

Interest allowed on Current Accounts.

Deposits received for Fixed Periods at rates to be obtained on application.

C. ARIMA, Manager.

Hongkong, 11th March, 1925 [28



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